

EXHIBIT 'A'

Unit 8, as set forth on the Condominium Map of Lot 14, Tahoe Village Unit No. 3, filed for record June 2, 1980, Document No. 44976, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/8ths interest in and to those portions designated as Common Areas as set forth on the Condominium Map of Lot 14, Tahoe Village Unit No. 3, filed for record June 2, 1980, as Document No. 44976, Official Records of Douglas County, State of Nevada.

Assessor's Parcel No. 42-110-08.

RESERVING UNTO THE GRANTOR the right to encumber the real property herein conveyed with a Deed of Trust or other Security Device for the purpose of allowing the Grantor to sell Time Share Contracts to some third party, provided that the Deed of Trust or Security Device contains "non-disturbance language" similar to the following:

"The rights of an individual time share purchaser who has purchased or who may hereafter purchase from Grantor a membership which gives the purchaser thereof a right to the use of any of the property, hereinabove described, and whose contract and membership agreement has been assigned or sold to some third party, are superior to and take priority over the Deed of Trust or other Security Device; provided, that such time share purchaser is in full and complete compliance with the terms and conditions of his contract and membership agreement, including, without limitation, the making of payments thereunder due after recording of the Deed of Trust or other Security Device; the rights of the Beneficiary of the Deed of Trust or other Security Device being subordinate to the time share contracts and memberships as hereinabove indicated."

FURTHER RESERVING UNTO THE GRANTOR that in the event a Contract and Membership are terminated, then the exclusive use and occupancy of the "use-week" associated with the terminated membership shall revert to the Grantor for disposition as Grantor in its sole discretion shall determine; providing that for each fifty-one (51) weeks of terminated memberships Grantor shall be entitled to the reconveyance of one (1) unit previously deeded to the Grantee. The unit or units to be reconveyed shall be the last unit or units, as the case may be, that were deeded to Grantee. Reconveyance shall be accomplished by the execution of appropriate conveyance documents by Grantee, including, but not limited to, a Grant Deed pertaining to the particular unit or units to be reconveyed.

FURTHER RESERVING UNTO THE GRANTOR the right to assign, transfer, pledge or hypothecate any part or all of the rights herein reserved to any person or entity.

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'93 SEP 30 P4:18

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SUZANNE BEAUCREAU
RECORDER
\$6 PAID *KJ* DEPUTY