

WHEN RECORDED MAIL TO:
RICHARD EMERY AND RALPH WILLIAMS
P.O. BOX 247
HONEYGROVE, TEXAS 75446

Escrow No. S60678LB

ASSUMPTION AGREEMENT

THIS AGREEMENT made on the date hereinafter set forth opposite the signatures of Vendor and Purchaser, by and between: RICHARD W. EMERY AND RALPH WILLIAMS

hereinafter called Vendors,
and SANDRA A. BREYLINGER

hereinafter called Purchasers, of property located at 338 "A" MILKY WAY CT

WHEREAS RICHARD W. EMERY AND RALPH WILLIAMS

is the owner and holder of a certain note dated
executed and delivered to Vendor or their predecessors in interest to
RICHARD W. EMERY AND RALPH WILLIAMS

in the principal amount of \$ 90,000.00 secured by a deed of trust
executed and delivered by Vendors or their predecessors in interest and
recorded in Book 1179 of Official Records at Page 245 in the DOUGLAS
County Recorder's Office, State of Nevada as Document No. 38442

WHEREAS, Vendors represent that all regular required monthly installment
payments heretofore due and owing under the note and deed of trust have
been paid and that all other obligations to be performed prior to the date
hereof under the terms of the note and deed of trust have been performed,
and that the unpaid principal balance of the loan as of
is \$ 81,282.07 with interest paid to September 1, 1993 .

WHEREAS, Purchasers have purchased or are now purchasing from Vendors the
property covered by said Deed of Trust:

NOW, THEREFORE, the said parties, in consideration of the premises and of
their mutual promises as herein set forth, do agree as follows:

Purchasers assume and agree to pay said note as therein provided, and
further to assume all the obligations of said deed of trust as therein
provided, and to perform in accordance with the covenants and conditions
thereof.

It is understood that Mortgagee does not release Vendor or Vendors from
further liability under or on account of said note and deed of trust.

Vendors hereby transfer to Purchasers, the subject to the conditions of
the Deed of Trust pertaining to same, all their right, title and interest
in the policy of hazard insurance and in the funds on deposit in escrow as
payment for taxes and hazard insurance premium, and mortgage insurance
premium, in connection with said deed of trust.

The word "note" as used herein shall be construed to mean note, bond or
other instrument evidencing the indebtedness herein referred to. The word
"deed of trust" as used herein shall be construed to mean mortgage, deed
of trust, or other instrument securing the indebtedness herein referred
to. The word "Mortgagor" shall include Trustor, and word "Mortgagee"
shall include Beneficiary under a deed of trust.

IN WITNESS WHEREOF, this instrument has been executed by the parties
hereto on the dates set forth opposite their names.

319667

Dated September 30, 1993 .

Richard W. Emery 4711
 RICHARD W. EMERY
Ralph Williams 5080
 RALPH WILLIAMS
Sandra A. Breylinger
 SANDRA A. BREYLINGER

STATE OF NEVADA TEXAS

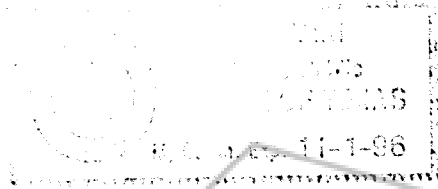
County of FANNIN)

)SS.

On October 1, 1993
before me, a notary public,
personally appeared

Richard W. Emery and Ralph Williams

personally known or proved to
me to be the person(s) whose
name(s) are subscribed to the
above instrument who ack-
nowledged that they executed
the instrument.



Kay Word
 Notary Public

STATE OF NEVADA,

County of Douglas)

)SS.

On October 5 1993 personally appeared before me.

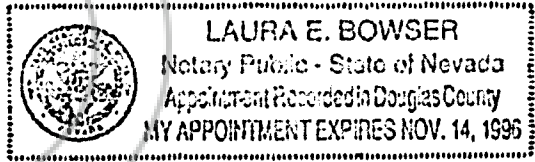
DATE

a Notary Public (or judge or other officer, as the case may be),

Sandra A. Breylinger
who acknowledged that he executed the above instrument.

IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official stamp at my office
in the County of Douglas
the day and year in this certificate first above written.

[Signature]
Signature of Notary



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS-OF
DOUGLAS CO., NEVADA

93 OCT -8 P12:02

319667

BK 1093PG 1221

SUZANNE BEAUDREAU
RECORDER

\$ 8.00 PAID Bh DEPUTY