

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 13th day of October 1993, between MARK L. MICHELSEN, an unmarried man

herein called TRUSTOR, whose address is P.O. Box 2010, Stateline, NV 89449

WESTERN TITLE COMPANY, INC., a Nevada corporation herein called TRUSTEE, and PHYLLIS W. WILKINSON

herein called BENEFICIARY, WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of Douglas, State of Nevada, to wit:

LOT 11 IN BLOCK 5 OF PLAT OF SECOND ADDITION TO ZEPHYR HEIGHTS SUBDIVISION, BEING A PORTION OF SECTION 10, TOWNSHIP 13 NORTH, RANGE 18 EAST, M.D.B. & M., AS FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JULY 6, 1948.

THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

Together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, subject, however, to the right of Beneficiary, during any period of default hereunder, and without waiver of such default, to collect said rents, issues and profits by any lawful means, and to apply the same, less costs and expenses of collection, to any indebtedness secured hereby.

For the purpose of securing (1) payment of the sum of \$20,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a Promissory Note or Notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the Page, or Document No. of Official Records in the Office of the County Recorder of the County where said property is located, noted below opposite the name of such County, viz.:

| COUNTY | DOC. No. | BOOK | PAGE | COUNTY | DOC. No. | BOOK | PAGE |
|-----------|----------|----------|---------|------------|----------|-------------|---------|
| Clark | 413987 | 514 | | Lyon | 88486 | 31 mtgs. | 449 |
| Churchill | 104132 | 34 mtgs. | 591 | Mineral | 76648 | 16 mtgs. | 534-537 |
| Douglas | 24495 | 22 | 415 | Nye | 47157 | 67. | 163 |
| Elko | 14831 | 43 | 343 | Ormsby | 72637 | 19 | 102 |
| Esmeralda | 26291 | 3H deeds | 138-141 | Pershing | 57488 | 28 | 58 |
| Eureka | 39602 | 3 | 283 | Storey | 28573 | R mtgs. | 112 |
| Humbolt | 116986 | 3 | 83 | Washoe | 407205 | 734 Tr.deed | 221 |
| Lander | 41172 | 3 | 758 | White Pine | 128126 | 261 | 341-344 |
| Lincoln | 41292 | 0 mtgs. | 467 | | | | |

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(which provisions, identical in all counties, are attached hereto and a part hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

Beneficiary or the collection agent appointed by Beneficiary may charge a fee of not to exceed \$25.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be in an amount equal to the total indebtedness secured by this Deed of Trust and all obligations having priority over this Deed of Trust, and with respect to attorney's fees provided for by covenant 7 the percentage shall be a reasonable percentage.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA

SIGNATURE OF TRUSTOR

County of DOUGLAS)

)SS.

On OCTOBER 14, 1993 personally appeared before me, a Notary Public,

Phyllis W. Wilkinson
PHYLLIS W. WILKINSON

PHYLLIS W. WILKINSON

who acknowledged that SHE executed the above instrument.



RONNIE JENKINS
Notary Public - State of Nevada
Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES AUG. 26, 1996

Ronnie Jenkins
NOTARY PUBLIC

ESCROW NO. S60746C
FOR RECORDER'S USE

SCARPELLO & ALLING
CARSON CITY OFFICE
BANK OF AMERICA CENTER
600 E. WILLIAM STREET, SUITE 301
CARSON CITY, NEVADA 89701-4052
TELEPHONE (702) 882-4577

LAKE TAHOE OFFICE
KINGSBURY SQUARE
P.O. BOX 3390
STATELINE, NEVADA 89449-3390
TELEPHONE (702) 588-6676

WHEN RECORDED MAIL TO:
PHYLLIS W. WILKINSON
800 SOUTH SALIMAN ROAD
CARSON CITY, NV 89701

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

93 OCT 18 P12:04

SUZANNE BEAUDREAU
RECORDER
\$800 PAID *Bh* DEPUTY

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