

MODIFICATION OF NOTE SECURED BY DEED OF TRUST

THIS AGREEMENT, made and entered into on October 13, 1993, by and between CHARLES L. JOBST, AN UNMARRIED MAN, Beneficiary(s) and GREGORY C. LYNN, AN UNMARRIED MAN, Trustor(s)

WITNESSETH THAT:

WHEREAS, trustor has heretofore executed and delivered for valuable consideration, a promissory note in the original sum of \$30,000.00, in favor of beneficiary named herein, and dated 09/03/92 and

WHEREAS, said note is secured by a deed of trust in like amount and of even date therewith, which deed of trust recorded on 09/25/92 in Book 992, at Page 4589, under Document No. 289224.

NOW THEREFORE, in consideration of the mutual benefit of the parties hereto, said note hereinabove referenced shall be modified as to the following particulars;

THERE SHALL BE A PRINCIPAL REDUCTION OF THE UNPAID BALANCE, IN THE AMOUNT OF \$13,000.00 (TOGETHER WITH ANY ACCRUED INTEREST ON THE SUM OF \$30,000.00) THEREBY, LEAVING A PRINCIPAL BALANCE DUE ON THIS OBLIGATION OF \$17,000.00 TOGETHER WITH INTEREST THEREON, AT THE RATE OF 11%. INTEREST SHALL ACCRUE ON THE NEW BALANCE FROM THE DATE OF THE LAST INTEREST PAYMENT ON THE PREVIOUS BALANCE OF \$30,000.00

THIS AGREEMENT is a modification only, and not a novation; and except as provided herein, all of the original terms and conditions set forth in deed of trust and note secured thereby, shall remain in full force and effect, and shall further be binding upon and inure to the heirs, successors and assigns forever to the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

TRUSTOR(S):

BENEFICIARY:

GREGORY C. LYNN

CHARLES L. JOBST

STATE OF NEVADA)
County of Douglas)
)SS.

On October 15, 1993)
before me, a notary public,)
personally appeared)

GREGORY C. LYNN AND
CHARLES L. JOBST

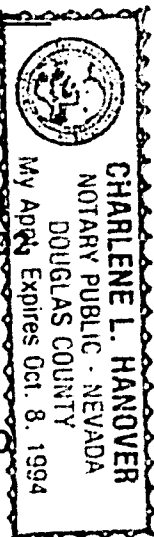
personally known or proved to me to be the person(s) whose name(s) are subscribed to the above instrument who acknowledged that they executed the instrument.

WHEN RECORDED MAIL TO:
WESTERN TITLE COMPANY
(FOR FILE)

FOR RECORDER'S USE

Notary Public

SCARPELLO & ALLING
CARSON CITY OFFICE
VALLEY BANK CENTER
600 WILLIAM STREET, SUITE 301
CARSON CITY, NEVADA 89701-4502
TELEPHONE (702) 882-4577
LAKE TAHOE OFFICE
KINGSBURY SQUARE
P.O. BOX 3390
STATELINE, NEVADA 89449-3390
TELEPHONE (702) 588-6676



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

93 OCT 18 P12:05

SUZANNE BEAUDREAU
RECORDER
\$7.00 PAID BH DEPUTY

modif-note

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