RECORDING REQUESTED BY:
Adel-Nels Company
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number F56402CA

Loan Number ADRB1

SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS FOR A DEVELOPMENT LOAN

THIS DEED OF TRUST, made October 10, 1993, between R & B, a Joint Venture, a partnership, whose address is Box 5367 Stateline Nv 89449 702-588-7477, herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and Adel-Nels Company, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

See attached Legal Description for 2 separate 3+ acre tracts comprising 6+ acres on East VAlley road, north of Downs Street

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (I) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$190,000.00 (one hundred ninety thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To protect the security of this deed of Trust and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COL B.TTV	P000/	DACE	DOO NO
COUNTY	BOOK	PAGE	DOC.NO.
Douglas	1286 Off. Rec.	2432	147018
Elko	545 Off. Rec.	316	223111
Lyon			0104086
Washoe	2464 Off. Rec	0571	1126264

Carson Churchill Lander

279 Off. Rec. 034

000-52876 224333 137077

shall inure to and bind the parties hereto with respect to the property above described. Said agreement terms and provisions contained in said subdivision A and B (identical in all counties) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge thereof does not exceed a reasonable amount. Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$45,00 for each change in parties or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any Notice of Default and any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Dated: OCTOBER 15, 1993

JOINT VENTURE

BY:

JUDITH A. ROEDIGER

STATE OF NEVADA COUNTY OF DOUGLAS

October 15, 1993 PERSONALLY APPEARED BEFORE ME, A NOTARY ON PUBLIC, IN AND FOR SAID COUNTY AND STATE, PATRICK M. ROEDIGER, JUDITH A. ROEDIGER AND HENRY R. BUTLER, KNOWN TO ME TO BE THE PERSONS WHO EXECUTED THIS INSTRUMENT ON BEHALF OF THE JOINT VENTURE AND ACKNOWLEDGED TO ME THAT THE JOINT VENTURE EXECUTED IT.

C. ACEVES NOTARY PUBLIC - NEVADA DOUGLAS COUNTY

My Appt. Expires Aug. 14, 1994

EXHIBIT "A"

PARCEL 1:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

That portion of the Northeast 1/4 of Section 34, Township 14 North, Range 20 East, M.D.B. & M. in the county of Douglas, State of Nevada, being more particularly described as follows:

Beginning at the Southeast corner of Parcel 15 as said parcel is shown per Land Division Map for Kenneth E. Bramwell in Document No. 74022 of the Official Records of said Douglas County; thence North 0°03'55" West, 360.00 feet to the TRUE POINT OF BEGINNING; thence South 89°56'47" West, 363.00 feet; thence North 0°03'55" West, 360.00 feet; thence North 89°56'47" East, 363.00 feet; thence South 0°03'55" East, 360.00 feet to the TRUE POINT OF BEGINNING.

Reference is made to Record of Survey recorded October 4, 1993 in Book 1093, Page 243, as Document No. 319312.

APN: 21-180-16

PARCEL 2:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

That portion of the Northeast 1/4 of Section 34, Township 14 North, Range 20 East, M.D.B. & M., in the County of Douglas, State of Nevada, being more particularly described as follows:

Beginning at the Southeast corner of Parcel 15 as said parcel is shown per Land Division Map for KENNETH E. BRAMWELL in Document No. 74022 of the Official Records of said Douglas County; thence South 89°56'47" West 363.00 feet; thence North 0°03'55" West, 360.50 feet; thence North 89°56'47" East, 363.00 feet; thence South 0°03'55" East, 360.50 feet to the Point of Beginning.

Reference is made to Record of Survey recorded October 4, 1993, in Book 1093, Page 243, as Document No. 317312.

A.P.N. 21-180-17

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'93 OCT 18 P12:31

320454

BK 1093PG3085

SUZANNE BEAUDREAU
RECORDER
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