RELEASE OF MATERIALMAN'S LIEN

To: Mr. William C. Yung
WIMAR TAHOE CORPORATION, dba LAKE TAHOE HORIZON CASINO
RESORT, dba HORIZON CASINO RESORT
P.O. Box C
Stateline, NV 89559

NOTICE IS HEREBY GIVEN that the Materialman's Lien in favor of Durkan Patterned Carpet, Inc. recorded with the Douglas County Recorder on or about October 18, 1993, and attached hereto as Exhibit "A" is cancelled and released.

The object of the Materialman's Lien was to preserve the rights claimed by DURKAN PATTERNED CARPET, INC. for the sale of carpeting and other flooring material installed in the Lake Tahoe Horizon Casino Resort, a development also referred to as the Horizon Casino Resort and located at Highway 50 in Stateline, Nevada.

The Claim of DURKAN PATTERNED CARPET, INC. has been fully paid as to the above said real property.

DATED this 18th day of October, 1993.

MICHAEL A. ROSENAUER, LTD.

By Michael A. Rosenauer Esq.
Michael A. Rosenauer Esq.
431 West Plumb Lane
Reno, Nevada 89509
Attorney for DURKAN PATTERNED
CARPET, INC.

STATE OF NEVADA

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ss.

COUNTY OF WASHOE

MICHAEL A. ROSENAUER, under penalties of perjury, being first duly sworn deposes and says:

That he is counsel for Durkan Patterned Carpet, Inc.; that he has read the foregoing RELEASE OF MATERIALMAN'S LIEN, and knows the contents thereof; that the same is true of his own

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knowledge, except for those matters therein contained stated upon information and belief, and as to those matters, he believes it to be true.

Michael A. Rosenauer

SUBSCRIBED and SWORN to before me this 1847 day of October, 1993.

TERESA A. GEARHART

Notary Public - State of Nevada

Appointment Recorded in Washoe County

MY APPOINTMENT EXPIRES SEPT 10, 1994

NOTARY PURLIC

When recorded, return to:

Michael A. Rosenauer, Ltd. 431 West Plumb Lane Reno, NV 89509

NOTICE OF MATERIALMAN'S LIEN

TO: Mr. William C. Yung
WIMAR TAHOE CORPORATION, dba LAKE TAHOE HORIZON CASINO
RESORT, dba HORIZON CASINO RESORT
P.O. Box C
Stateline, NV 89449

NOTICE IS HEREBY GIVEN that pursuant to Chapter 108 of the Nevada Revised Statutes, DURKAN PATTERNED CARPET, INC. claims a materialman's lien and shows:

- 1. The demand herein, after deducting all just credits and offsets is Twenty-three Thousand Eight Hundred Forty-eight Dollars and No Cents (\$23,848.00), together with interest thereon or upon the unpaid portion from September 9, 1993, at the rate of one and one-half percent (1.500%) per month, eighteen percent (18.00% APR), until both principal and interest are fully paid.
 - 2. The name of the owner(s) or reputed owner(s) is:

WIMAR TAHOE CORPORATION, dba LAKE TAHOE HORIZON CASINO RESORT and/or dba HORIZON CASINO RESORT P.O. Box C Stateline, Nevada 89449

MR. WILLIAM YUNG P.O. Box C Stateline, Nevada 89449

3. The employer or person to whom the materials were supplied to is:

WIMAR TAHOE CORPORATION, dba LAKE TAHOE HORIZON CASINO RESORT and/or dba HORIZON CASINO RESORT P.O. Box C Stateline, Nevada 89449

- 4. The terms, time given and conditions of the contract were: Cash, Net 30 from date of shipping.
- 5. The real property subject to this materialman's lien is an eight story hotel and casino, physically located on Highway 50 in Stateline, Nevada, and assigned APN 7-140-11 by the Douglas Cunty, Nevada Assessor.

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6. The materials supplied by Durkan Patterned Carpet, Inc. consisted of, but was not limited to, carpeting and floor covering material, etc.

Dated this 12th day of October, 1993.

DURKAN PATTERNED CARPET, INC.

Chuck CHARLES MORGAN, ON Its Accounts Nec. Kollection mg

STATE OF GEORGIA)

COUNTY OF Whitfield)

CHARLES MORGAN, under penalties of perjury, being first duly sworn deposes and says:

That he is the <u>Calletor</u> of Durkan Patterned Carpet,
Inc.; that he has read the foregoing NOTICE OF MATERIALMAN'S
LIEN, and knows the contents thereof; that the same is true of
his own knowledge, except for those matters therein contained
stated upon information and belief, and as to those matters, he
believes it to be true.

CHARLES MORGAN

SUBSCRIBED and SWORN to before me

this \sqrt{g}^{th} day of October, 1993.

NOUNDY DUDT TO

My Commission Expires April 1st, 1996

REQUESTED BY

MICHAEL RECORDS OF

DOUGLAS CO., NEVADA

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