

THIS INDENTURE, made and entered into this 25TH day of MARCH, 1993, by and between LAURIE POLLOCK, Party of the First Part/Grantor, and HARLESK MANAGEMENT, INC., A NEVADA CORPORATION, Party of the Second Part/Grantee, whose address is: P.O. BOX 3300 STATELINE, NV. 89449 MAIL TAX STATEMENTS TO SAME

W I T N E S S E T H:

That the said Party of the First Part, for a good and valuable consideration, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever.

This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration being full satisfaction of all obligations secured by the Deed of Trust executed by LAURIE POLLOCK

to STEWART TITLE OF DOUGLAS COUNTY, Trustee, in favor of HARLESK MANAGEMENT, INC., Beneficiary, recorded on the 24TH day of FEBRUARY, 1989, in Book 289 at Page 2958 as Document No. 196987, Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed.

IN WITNESS WHEREOF, the Party of the First Part has executed this conveyance the day and year first hereinabove written.

✓ Laurie Pollock
LAURIE POLLOCK

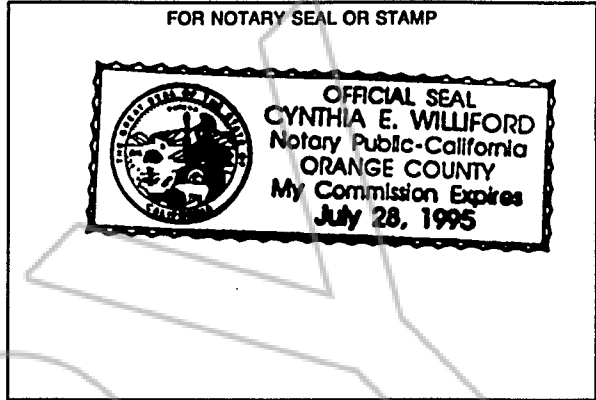
On MARCH 25, 1993 before me,
CYNTHIA E. WILLIFORD

a Notary Public in and for said County and State, personally appeared
Laurie Pollock

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature Cynthia E. Williford
F 2492 (5-91)



CERTIFICATE OF ACKNOWLEDGEMENT

Staple

Staple

COPY

321426

BK 1093PG5955

AFFIDAVIT

STATE OF NEVADA)
)ss
COUNTY OF DOUGLAS)

HARLESK MANAGEMENT, INC., A NEVADA CORPORATION,
BY CAROL A. ST. THOMAS, VICE PRESIDENT, Grantee(s)
herein, being first duly sworn upon oath, each for
himself or herself and not one for the other, deposes
and says:

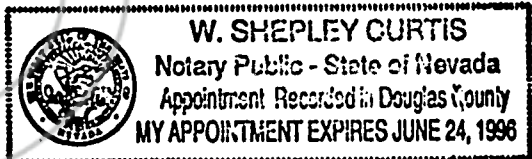
That he or she has read for foregoing Deed
In Lieu of Foreclosure and knows the contents thereof,
and that every statement contained in the terms,
warranties and covenants therein set forth is true
of his or her own knowledge; that the parties named
as Grantees in executing this Affidavit hereby accept
said Deed in Lieu of Foreclosure and agree to its
terms and covenants and approve the warranties therein
contained.

HARLESK MANAGEMENT, INC.

Carol A. St. Thomas
by: CAROL A. ST. THOMAS, VICE-PRESIDENT

Subscribed, Sworn to and Acknowledged before
me this 27th day of October, 1993.

W. Shepley Curtis
NOTARY PUBLIC



A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 20 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. A1 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within the prime "use season" as that term is defined in the First Amended Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S.

A Portion of APN 40-360-01

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

93 OCT 29 A9:58

SUZANNE BLAUREAU
RECORDER

\$10.00 PAID K 2 DEPUTY

321426

BK 1093PG5957