

THIS DEED is made this 19th day of November, 1993, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P.O. Box 4222, Stateline, Nevada 89449, herein Grantor, and Ridge View Joint Venture, a Nevada joint venture, herein Grantee.

Grantor is the trustee under that certain deed of trust dated February 21, 1987 executed by Thomas A. Velarde, Jr. and Elia C. Velarde, husband and wife for the benefit of Ridge View Joint Venture, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 387, at Page 727 as Document Number 151142, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on November 19, 1993, to Grantee, the highest bidder, for U.S. \$13,674.80, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on July 26, 1993, in Book 793 at Page 4782 as Document Number 313327 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing October 28, 1993, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United State Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed of be executed in its name as of the day and year first above written.

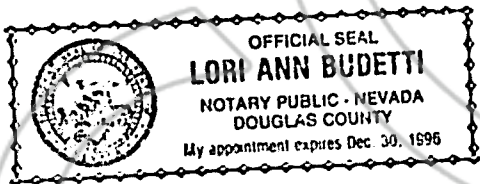
Resorts Financial Services,
a Nevada General Partnership

By Resorts Financial Services, Inc.
a Nevada Corporation
Managing General Partner

By *R. W. Dunbar*
R. W. Dunbar, President

STATE OF NEVADA)
County of Douglas) SS.

On November 19th, 1993, personally appeared before me, a Notary Public, R.W. Dunbar, who is the President of Resorts Financial Services, Inc., a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Lori Ann Budetti
Notary Public

Mail Tax Statements To:

Ridge View Joint Venture
P.O. Box 5790
Stateline, Nevada 89449

Documentary Transfer Tax: \$ 0.00
(complete the following if applicable)

Grantee was the foreclosing Beneficiary; Consideration was \$13,674.80; unpaid debt was \$13,674.80;

Computed on the consideration less liens or encumbrances remaining at the time of the sale.

EXHIBIT "A"
LEGAL DESCRIPTION

A timeshare estate comprised of:

Parcel 1: an undivided 1/51st interest in and to the certain condominium described as follows:

(a) An undivided 1/24th interest as tenants in common, in and to the Common Area of Lot 50, Tahoe Village, Unit No. 1, as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document No. 66828 Official Records of Douglas County, State of Nevada, and as said Common Area is shown on Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, Page 160, of Official Records of Douglas County, Nevada, as Document No. 114254.

(b) Unit No. 018 as shown and defined on said 7th Amended Map of Tahoe Village, Unit No. 1.

Parcel 2: a non-exclusive easement for ingress and egress and for use and enjoyment and incidental purposes over and on and through the Common Areas as set forth on said Seventh Amended Map of Tahoe Village, Unit No. 1, recorded on April 14, 1982, as Document No. 66828, Official Records of Douglas County, State of Nevada, and as further set forth upon Record of Survey of boundary line adjustment map recorded March 4, 1985, in Book 385, at Page 160, of Official Records of Douglas County, Nevada as Document No. 114254.

Parcel 3: the exclusive right to use said unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above during one "use week" within the "SUMMER use season" as said quoted terms are defined in the Declaration of Conditions, Covenants and Restrictions, recorded on December 21, 1984, in Book 1284, Page 1993, as Document No. 111558 of said Official Records, and Amended by instrument recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 114670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned use season.

A PORTION OF APN 40-300- 18

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'93 DEC -2 A9:31

323975

SUZANNE BLANCHARD
RECORDER
\$800 PAID KJ DEPUTY

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