

WHEN RECORDED MAIL TO:
CROSBY & GLADNER, P.C.
111 W. MONROE, SUITE 706
PHOENIX, AZ 85003

LCV-164

Lender's No.: 70004234

NOTICE OF BREACH AND DEFAULT AND OR ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST

Notice is hereby given: That Lee Crosby is duly appointed Trustee under a Deed of Trust dated August 8, 1990 executed by Ivo Vollmer, a married man as his sole and separate property in favor of U.S. Bancorp Mortgage Company as Beneficiary, recorded August 21, 1990 under Instrument No. 232853 Book 890, page 3382, of Official Records in the Office of the County Recorder of Douglas County, Nevada securing among other obligations, note(s) for the sum of \$49,268.28, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that at breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of May 1, 1993 that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elect to cause the trust property to be sold to satisfy the obligations secured thereby

NOTICE

You may have the right to cure the default herein and reinstate the one obligation secured by such Deed of Trust above described Section 107.080NRS permits certain defaults to be cured upon the payment of the amounts required by that section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible if the default is not cured within 35 days following the recording and mailing to Trustor or Trustor's successor in interest of this notice, the right of reinstatement will terminate and the property may thereafter be sold.

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to determine if reinstatement is possible and the amount if any, necessary to cure the default, contact the Beneficiary of their successors in interest, whose name and address as of the date of this notice is Lee Crosby, 111 West Monroe, Suite 706 Phoenix, Arizona 85003.

By: Sheri Dawson
Sheri Dawson, Vice President

State of Oregon)
County of Multnomah) ss.

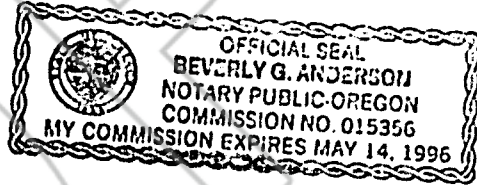
The foregoing instrument was acknowledge before me this 10th day of December, 1993, by Sheri Dawson, the Vice President of U.S. Bancorp Mortgage Company on behalf of the corporaiton

Beverly G. Anderson
NOTARY PUBLIC

MY COMMISSION EXPIRES

Legal Description:

Lot 24, in Block K, as shown on the map of TOPAZ RANCH ESTATES UNIT NO. 4, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on November 16, 1970, in Book 1 of Maps, page 224, as Document No. 50212.



REQUESTED BY
PACIFIC TITLE, INC.
-IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'93 DEC 22 A11:36

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IZANNE LAUDREAU
RECORDER
DEPUTY