Western Title Company 1626 Hwy. 395 Minden, NV 89423 WHEN RECORDED MAIL TO: Larry & Alice Alexander 735 Bluerock Road Gardnerville, NV 89410

File No. M55802SD Loan No. 800-655144

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, American Residential Mortgage Corporation, as the owner(s) and holder(s) of the Note secured by a Deed of Trust dated April 10, 1986, made by Larry G. Alexander and Alice T. Alexander, husband and wife, to First American Title Insurance Company of Nevada, for ICA Mortgage Corporation, a California corporation, Beneficiary, which Deed of Trust was recorded April 23, 1986, as Entry No. 133824, in Book 486, at Page 2115, in the Official Records of Douglas County, Nevada.

Hereby substitutes ARM Financial Corporation as Trustee in lieu of the Trustee therein.

ARM Financial Corporation hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the estate now held by it under said Deed of Trust.

In Witness whereof, the owner and holder above named, and ARM Financial Corporation, as Successor Trustee, have caused this instrument to be executed, each in its respective interest.

AMERICAN RESIDENTIAL MORTGAGE CORPORATION

By:

Lynda A. Gottfried Assistant Vice President

State of California)
County of San Diego) ss.

On December 3, 1993, personally appeared before before

me, Lynda A. Gottfried, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

K. Driggs, Notary Public Residing at: San Diego My Commission Expires:

rg/r120393.nv1

OFFICIAL SEAL
K. DRIGGS
HOTARY PUBLIC-CALIFORNIA
PRINCIPAL OFFICE IN
SAN DIEGO COUNTY

My Commission Expires October 17, 1994

ARM FINANCIAL CORPORATION,

as Trustee

Estrelita Chamberlain

Assistant Vice President

State of California)
County of San Diego) ss.

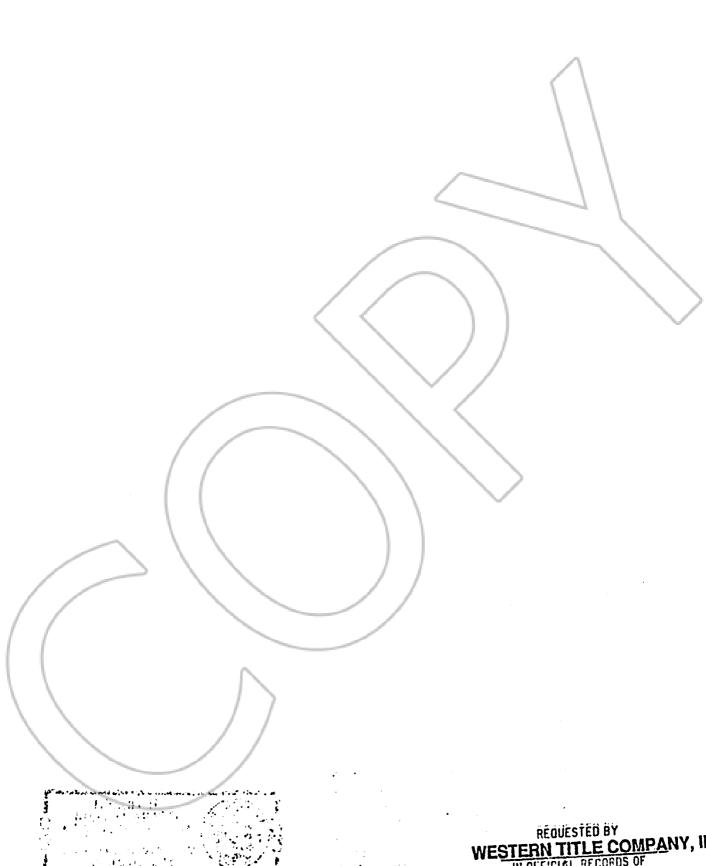
On December 3, 1993, personally appeared

me, Estrelita Chamberlain, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

B. Huber, Notary Public Residing at: San Diego My Commission Expires:

B. HUBER
COMM. #989014
NOTARY PUBLIC CALFORNA
SAN DIEGO COUNTY
MY COMMISSION EXPIRES
MARCH 24, 1997



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOLLET AS 10 - NEVADA

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