Recording requested by and when recorded, mail to:

WESTERN HIGHLAND MTG. CO.

BOX 11355

SO. LAKE TAHOE, CA. 96155

91

GRANT DEED (WATER RIGHTS)

THIS INDENTURE WITNESSETH: That THOMAS A. ABDOO. (hereinafter referred "Grantor"), unmarried man consideration of TEN DOLLARS (\$10.00), the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, and convey to NOVASEL & SCHWARTE, INVESTMENTS, INC., a California corporation of Post Office Box 11355, South Lake Tahoe, California (hereinafter referred to as "Grantee"), all of his right, title and interest in and to twenty-three and 5/10ths (23.5) acre feet of water rights situate in the County of Douglas, State of Nevada, as acquired pursuant to the Grant, Bargain and Sale Deed dated 6 December 1993, and recorded as Document No. 324681, at Book 1293, Page 2202 of the official records of Douglas County, Nevada, and more particularly described as follows:

A portion of the water rights contained in the State of Nevada Permit Nos. 27614 and 28629, being a diversion rate of 0.22 c.f.s. each and with a total combined duty of 143.5 acre-feet, and including that same portion of said water rights as changed by Application Nos. 58842 and 58843.

Parcel #21-010-33

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

SUBJECT to the terms and provisions of the Agreement dated 2) sc December 1993 by and between Grantor and Grantee herein, and

the Option in favor of Grantor to repurchase all of said water rights as set forth therein.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Grantee, and to its successors and assigns forever.

WITNESS my hand this 27 day of December, 1993.

	CALIFORNA		
STATE	OF	NEVADA)
		ELDORADO	SS.
COINT	/ O	24.78404.9	\

On this 27z day of December, 1993, before me, a notary CALIFORMIA public in and for the State of Nevada, personally appeared THOMAS A. ABDOO personally known (or proved) to me to be the person who executed the above instrument, and acknowledged to me that he executed the same for the purposes therein stated.

Mail Tax Statements to:

CAREY LYN BAUER COMM. #962339 VOTARY PUBLIC - CALIFORNIA

This space is for recording information.

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