

WHEN RECORDED MAIL TO
DIRECTORS MORTGAGE LOAN CORP.
ATTN: PAYOFF DEPARTMENT
P.O. BOX 1489
RIVERSIDE, CA 92502

Order No. 2334 / Escrow No. 62410 JC

172649523 -SANDERS

NEVADA SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIRECTORS MORTGAGE LOAN CORPORATION dba

WHEREAS, COURTESY FUNDING, the present beneficiary of the Deed of Trust mentioned below, hereby substitutes itself as Trustee under said deed of trust in place of STAN-SHAW CORPORATION and does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by said Beneficiary hereunder.

WHEREAS, the date of said deed of trust, the name or names of the Trustor who executed the same, the County in the State of Nevada, the book and page of Official Records of said County where said deed of trust is recorded and the date of recordation and document number are as follows:

TRUSTOR: GLENN E. SANDERS AND SHELLEY L. SANDERS, HUSBAND AND WIFE

DATE OF DEED OF TRUST: MAY 14, 1992

RECORDED: COUNTY DOUGLAS BOOK 592 PAGE 4497

RECORDATION DATE: MAY 27, 1992 DOCUMENT NO. 279487

DATE OF THIS INSTRUMENT: November 10, 1993

DIRECTORS MORTGAGE LOAN CORPORATION
A California Corporation
dba COURTESY FUNDING

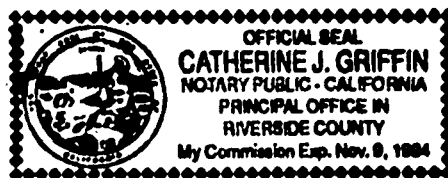
STATE OF CALIFORNIA
COUNTY OF RIVERSIDE

By Cindy Jackson
Cindy Jackson, Assist. Secretary

On 11/10/93, before me, the undersigned, a Notary Public in and for said state, personally appeared Cindy Jackson, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Catherine J. Griffin



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DEPARTMENT OF REVENUE
COUNTY CLERK
OFFICE OF THE COUNTY CLERK
DOUGLAS COUNTY, NEVADA
3000 AD

COPY

REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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BK 0194 PG 1282

SUZANNE BEAUDREAU
RECORDER

\$ 11.00 PAID *kg* DEPUTY