Wastern Title Co. P.O. Box 4010 Carson-City-NV-89702 MRTHRS. Robert Arnold PO. BOX 98 benoa, NV. 89411-0098

File No. C10881 GLB Loan No. 908-009897

## SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

The undersigned, American Residential Mortgage Corporation, as the owner(s) and holder(s) of the Note secured by a Deed of Trust dated October 2, 1991, made by Robert Arnold and Judith Arnold, to Cal Fed Enterprises, for California Federal Savings and Loan Association, Beneficiary, which Deed of Trust was recorded October 7, 1991, as Entry No. 261947, in Book 1091, at Page 865, in the Official Records of Douglas County, Nevada.

Hereby substitutes ARM Financial Corporation as Trustee in lieu of the Trustee therein.

ARM Financial Corporation hereby accepts said appointment as Trustee under the above Deed of Trust, and as Successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the estate now held by it under said Deed of Trust.

In Witness whereof, the owner and holder above named, and ARM Financial Corporation, as Successor Trustee, have caused this instrument to be executed, each in its respective interest.

**AMERICAN RESIDENTIAL MORTGAGE** 

**CORPORATION** STENTIAL MORICAGI COM

By: [

Lynda A. Gottfried Assistant Vice President

State of California: 11 07) County of San'Dlego -- 35.

On July 27, 1993, personally appeared before me, Lynda A. Gottfried, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/ she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/ their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

K. Driggs, Notary Public Residing at: San Diego My Commission Expires:

ck/792sf.2.6

OFFICIAL SEAL K. DRIGGS HOTARY PUBLIC CALIFORNIA PRINCIPAL CIFICE IN SAN E-150 COUNTY My Commissi a Expires October 17, 1994

ARM FINANCIAL CORPORATION. as Trustee

Bv: Estrelita Chamberlain Assistant Vice President

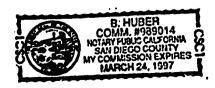
State of California County of San Diego ) 55.

On July 27, 1993, personally appeared before me, Estrelita Chamberlain, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/ she/they executed the same in his/her/their authorized capacity(ies), and that by his/her their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

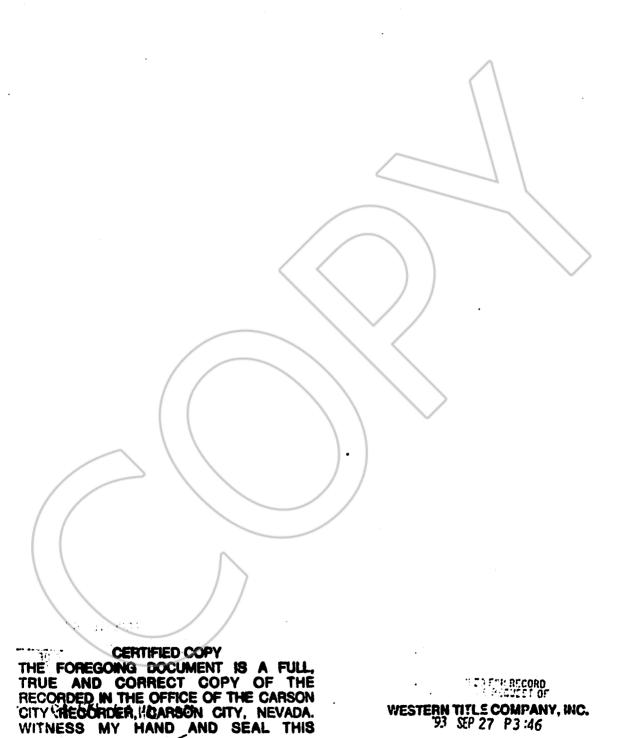
w B. Huber, Notary Public Residing at: San Diego

My Commission Expires:



327232

BK0194PG1617 000150093



BKU 194PG 1618



327232 BK0194PG1619 SUZANNE BEAUDREAU
RECORDER

PAID LO DEPUTY