

WHEN RECORDED MAIL TO
DIRECTORS MORTGAGE LOAN CORP.
ATTN: PAYOFF DEPARTMENT
P.O. BOX 1489
RIVERSIDE, CA 92502

2476

11/2878684 -MERCER

NEVADA SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

DIRECTORS MORTGAGE LOAN CORPORATION dba
WHEREAS, COURTESY FUNDING, the present beneficiary
of the Deed of Trust mentioned below, hereby substitutes itself as
Trustee under said deed of trust in place of STAN-SHAW CORPORATION
and does hereby reconvey, without warranty, to the person or persons legally
entitled thereto, the estate now held by said Beneficiary hereunder.

WHEREAS, the date of said deed of trust, the name or names of the Trustor
who executed the same, the County in the State of Nevada, the book
and page of Official Records of said County where said deed of trust is
recorded and the date of recordation and document number are as follows:

TRUSTOR: DOUGLAS MERCER AND DONNA MERCER, HUSBAND AND WIFE

DATE OF DEED OF TRUST: MAY 27, 1992

RECORDED: COUNTY DOUGLAS BOOK 692 PAGE 2105

RECORDATION DATE: JUNE 12, 1992 DOCUMENT NO. 280813

DATE OF THIS INSTRUMENT: January 14, 1994

DIRECTORS MORTGAGE LOAN CORPORATION
A California Corporation
dba COURTESY FUNDING

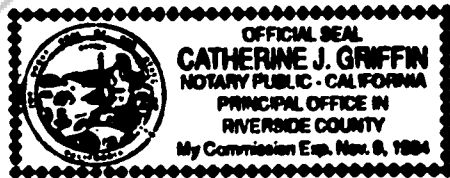
STATE OF CALIFORNIA
COUNTY OF RIVERSIDE

By C. Jackson
Cindy Jackson, Assist. Secretary

On 1/14/94, before me, the undersigned, a Notary Public in and for
said state, personally appeared Cindy Jackson, personally known to me to
be the person whose name is subscribed to the within instrument and
acknowledged to me that she executed the same in her authorized capacity
and that by her signature on the instrument the person, or the entity
upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Catherine J. Griffin



REQUESTED BY
PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

94 JAN 24 M1 :22

SUZANNE BEAUDREAU
RECORDER
\$10 PAID K2 DEPUTY

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