8-Rich Drew Wtr Eng Douglas County

R.P.T.T. 8:#2

WATER RIGHTS DEED

THIS INDENTURE WITNESSETH: that for a valuable consideration, receipt of which is hereby acknowledged, SMITH/SMITH, herein referred to as "Grantor", does hereby remise, release and quitclaim to DOUGLAS COUNTY, NEVADA, herein referred to as "Grantee", all of its right. title and interest in and to seven acre feet of underground water situate in the County of Douglas. State of Nevada. as acquired pursuant to a Grant Deed dated day of January 1994 and recorded as Document No.328274 at Book 0194. page 4359 of the Official Records of Douglas County, and more particularly described as : that certain seven (7.0) acre feet of underground water consisting of the rights of Gran-tor to a portion of Permit #56857, issued by the State of Nevada on December 15, 1992, being a total of 174 acre feet annually.

TOGETHER with all and singular tenements, hereditaments and appurtenances thereunto belonging or in any wise pertaining, and any reversions, remainders, rents, issues and profits thereof for payment in full for county water dedication requirements for Equine Parcel maps consisting of nine acreage parcels located in the Johnson lane area of Douglas County.

TO HAVE AND TO HOLD the said asserts, together with the appurtenances unto the said Grantee and to his successors and assigns forever.

WITNESS my hand this 25"day of January, 1994.

Raymond M.

STATE OF NEVADA COUNTY OF DOUGLAS

this 25th day of January, 1994, Raymond M. Smith personally appeared before me, a notary public in and for the State of Nevada, who acknowledged that he executed the above instrument for the purposes stated therein.

NOTARY PUBLIC

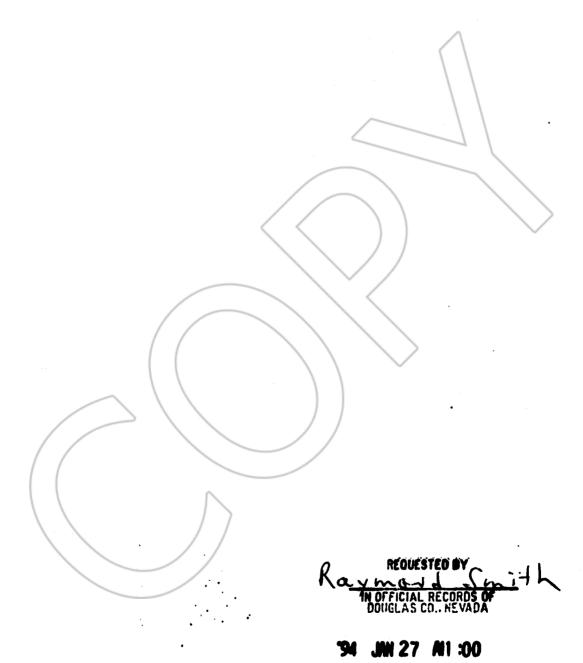
the Grantors declare: Document Transfer Tax is computed

full value of the property conveyed.

SHIELA GAWORSKI Notary Public - Nevada **Douglas County** My Appointment Expires Jun. 12, 1995

AAN 21-140-03

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SUZANNE B

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SO RECORDER

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