LOAN NO. 97215248/MARTINI

OTHER REF.

T.S. NO. BNV033546

THE

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST IMPORTANT NOTICE

NOTICE IS HEREBY GIVEN: BENEFICIAL MANAGEMENT CORPORATION OF AMERICA a corporation, is duly appointed Trustee under a Deed of Trust dated 02/01/1990 JASPER RONALD MARTINI AND ROSALIA MARTINI , HUSBAND AND WIFE AS JOINT TENANTS

executed by

as Trustor, to secure certain obligations in favor of

BENEFICIAL MORTGAGE CO. OF NEVADA

as beneficiary, Recorded 02/07/1990 as Inst. # 219899 of Official Records in the office of the Recorder of DOUGLAS As more fully described on said Deed of Trust.

Book 290 Page 898 County, Nevada, describing the land therein:

including 1 note(e) for the sum of \$50,500.00

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

THE PAYMENT OF PRINCIPAL AND/OR INTEREST DUE 12/06/93 & ALL SUBSEQUENT PAYMENTS, PLUS ALL LATE CHARGES AND IMPOUNDS DUE.

ADDITIONALLY, SHOULD ANY OTHER BREACH EXIST OR OCCUR, PRIOR LIENS, OR TAXES BE DELINQUENT, SAID BREACHES AND DELINQUENCIES MUST BE CURED AS A CONDITION OF REINSTATEMENT;

that by reason thereof, the undersigned, present beneficiery, under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

To find out the amount you must pay, or to arrange for payment to stop the foreclosure, or if your property is in foreclosure for any other reason, contact:

BENEFICIAL MORTGAGE CO. OF NEVADA 1055 SOUTH WELLS, #115 P. O. BOX 1989 RENO, NV 89505

Phone: (702)323-1021 ATTN: HEATHER WILSON

If you have any questions, you should contact a lawyer or the Governmental agency which may have insured your loan.

BENEFICIAL MORTGAGE CO. OF NEVADA BY STANDARD TRUST DEED SERVICE COMPANY AS AGENT

DATE: 01/26/1994

SUSAN SERONELLO
ASSISTANT SECRETARY

STATE OF CALIFORNIA COUNTY OF CONTRA COSTA

s.s.

On this 26th day of January, 1994 , personally appeared before me, a Notary Public, SUSAN SERONELLO , ASSISTANT SECRETAR/personally known or proved to me to be the person whose name is subscribed to the above instrument, who acknowledged that he/she executed the above instrument.

AMY WELCH
Comm #1002104
NOTARY PUBLIC CALIFORNIA
CONTRA COSTA COUNTY
My Comm Expires Aug 22 1997

NOTARY PUBLIC

RECORDING REQUESTED BY

WHEN RECORDED MALTO
STANDARD TRUST DEED SERVICE COMPANY
P.O. BOX 5070
CONCORD, CA 94524-0070

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'94 JAN 31 P3:08

328981

SITZAHNE BEAUDREAU
RECORDER
PAID DEPUTY
Nevade Notice of Default

BK0194PG6101