GLENN SCOTT GIBB 3447 LAKE TAHOE BLVD., SUITE #2 SOUTH LAKE TAHOE, CA 96150

Escrow No. S60316LB

DEED

R.P.T.T. \$ 169

THIS INDENTURE, made and entered into this 29 day of July , 1993, by and between Genoa Lakes Venture, a Nevada Joint Venture between Dingman Development, Ltd., a Nevada limited partnership with Dingman Investments Inc., a Nevada corporation as general partner and Calvo Development, Ltd., a Nevada corporation, a party of the first part, and GLENN SCOTT GIBB, DDS, DEFINED BENEFIT PENSION PLAN, GLENN SCOTT GIBB, TRUSTEE as parties of the second part.

WITNESSETH:

That said party of the first part, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to it in hand paid by the said parties of the second part, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto the said parties of the second part, and to the heirs and assigns of such grantees forever, all that certain real property situate in the County of Douglas, State of Nevada, that is described as follows:

Lot 27 in Block F, as set forth on the Final Map entitled GENOA LAKES PHASE 1, a Planned Unit Development, Recorded March 16, 1993, in Block 393 of Official Records, at Page 3260, Douglas County, Nevada as Document No. 302137. APN 17-340-15

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD said premises, together with the appurtenances, unto said parties of the second part, and to the heirs and assigns of such grantees.

SUBJECT, HOWEVER, to covenants, conditions and restrictions contained in Declaration of Covenants, Conditions and Restrictions of Genoa Lakes Association recorded in the office of the Recorder of Douglas County, Nevada, on March 16, 1993, in Book 393 of Official Records, at Page 3327 under Document No. 302138, as amended on March 22, 1993, in Book 393 of Official Records, at Page 4002 under Document No. 302423.

Second party joins in the execution of this Deed for the purpose of evidencing the agreement of second party that second party, shall be bound by each of the above-described Declaration of Covenants, Conditions and Restrictions, and by the obligation of second party to Genoa Lakes Community Association.

IN WITNESS WHEREOF, the party of the first part has executed this conveyance the day and year first above written.

GENOA LAKES VENTURE, a Nevada Joint Venture

- E Gin

By:

Jeffery E. Dingman,
President of Dingman
Investments Inc., a
Nevada corporation,
general partner of
Dingman Development Ltd.,
a Nevada Limited

Partnership

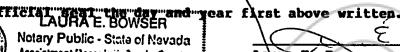
By: ≤

Eduardo A. Calvo, President of Calvo Development Ltd., a Nevada corporation

STATE OF NEVADA COUNTY OF DOUGLAS

On this 29th day of July 1993, before me, a notary public in and for the County of Douglas, personally appeared JEFFERY E. DINGMAN, President of Dingman Investments Inc., a Nevada corporation, General Partner of Dingman Development Ltd., a Nevada Limited Partnership, known to be the person whose name is subscribed to the within DEED, and he acknowledged to me that he executed the same of behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed



Appointment Recorded in Douglas County
MY APPOINTMENT EXPIRES NOV. 14, 1996

Laura E. Bowser

STATE OF NEVADA

COUNTY OF DOUGLAS

On this 29th day of July, 1993, before me, a notary public in and for the County of Douglas, personally appeared EDUARDO A. CALVO, President of Calvo Development Ltd., a Nevada corporation, known to be the person whose name is subscribed to the within DEED, and he acknowledged that he executed the same on behalf of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

LAURA E. BOWSER

Notary Public - State of Nevada

Appointment Recorded in Daugias County

MY APPOINTMENT EXPIRES NOV. 14, 1998

Laura B. Bowsek

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO... HEVADA

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SUZANNE BEAUDREAU

PAIL: DEPUTY