RECORDING REQUESTED BY:
G.A. Nelson and Ella Nelson
WHEN RECORDED RETURN TO:
Henry R. Butler
P. O. BOX 5367
Stateline, Nevada 89449

Escrow Number B57676JC

Loan Number GNAI9C2

## SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS FOR A CONSTRUCTION LOAN

THIS DEED OF TRUST, made March 14, 1994, between Richard Aitkenhead and Gloria Aitkenhead, Husband and Wife as Joint Tenants, whose address is P.O. Box 369 Gardnerville, Nevada 89410 (702-782-8713)

, herein called TRUSTOR, HENRY R. BUTLER, ESQ, herein called TRUSTEE, and G.A. Nelson and Elia Nelson, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas, Nevada described as:

#2

Parcel 9, C-2 of the Parcel Map/for Catherine N. Eaton and Ronald S. Mizerak and Ann S. Mizerak, Recorded September 7, 1993 in Book 993 at page 1033 as Document No. 316985, official records of Douglas County, Nevada.

A.P.N. 23-480-54

Together with the rents, issues and profits thereof, and the rights to all governmental permits or licenses of all types which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (I0) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing (I) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by the promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$225,000.00 (two hundred twenty-five thousand dollars) payable to Beneficiary or order. (3) Payment of such further sums (Additional Advances) that may be advanced by the Beneficiary to the then record owner of said property plus interest thereon; and (4) all other monies owed to the beneficiary herein whether or not they originated from this transaction.

To protect the security of this deed of Trust and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY Douglas

BOOK

PAGE

DOC. NO. 147018

1286 Off. Rec. 2432

47018

223111 545 Off. Rec. 316 Eiko 0104086 Lvon 1126264 Washoe 2464 Off. Rec 0571 000-52876 Carson 224333 Churchill 034 137077 279 Off. Rec. Lander

shall inure to and bind the parties hereto with respect to the property above described. Said agreement terms and provisions contained in said subdivision A and B (identical in all counties) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge thereof does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$45.00 for each change in parties or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any Notice of Default and any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Richard Aithenhead

Dated: 32-1994

Glow Wille Six &

Dated: 3 22 1994

**Gloria Aitkenhead** 

STATE OF NEVADA
COUNTY OF DOUGLAS 88.

On March 22,1994 personally appeared before me, a Notary Public, in and for said County and State, Richard Aitkenhead and Gloria Aitkenhead, known to me to be the persons who executed this instrument and acknowledged to me that they executed it.

WITNESS my hand and official seal

nand and omcial seal.

Signature

**Notary Public** 

JUDY A. COCLICH

Notary Public - State of Nevada Appointment Recorded in Cason City

MY APPOINTMENT EXPIRES OCT. 3, 1995

WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

94 MAR 25 P12:10

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SUZANNE BEAUDREAU

GO RECORDER

PAID K DEPUTY