

WHEN RECORDED MAIL TO:

JACK K. SIEVERS
232 BEVERLY DRIVE
GARDNERVILLE, NEVADA 89410

Escrow S60490LBA

RELEASE OF MEMORANDUM OF AGREEMENT

FOR VALUE RECEIVED, the undersigned hereby releases all of its right, title and interest in and to the MEMORANDUM OF AGREEMENT recorded June 25, 1993 as Document No. 310867 in Book 693, Page 5744, of Official Records in the office of County Recorder of Douglas County, Nevada, to the extent that it affects the land described as follows:

See Exhibit "A" attached hereto and incorporated herein by reference.

Dated 3/10/94

by 

JACK K. SIEVERS

333995

BK0494PG0143

STATE OF Nevada
COUNTY OF Douglas

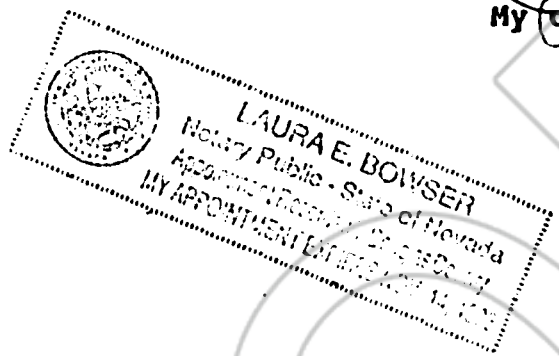
SS.

On March 19 94 before me, Laura
Bowser, a Notary Public

in and for said County and State, duly commissioned and sworn,
personally appeared Jack K. Bowser,
personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged that
he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Laura Bowser
Notary Public, State of Nevada
My commission expires: Nov 14, 96



333995

BK 0494 PGO 144

EXHIBIT "A"

All those certain parcels and lots of real property located and situate in Douglas County, Nevada, more particularly described as:

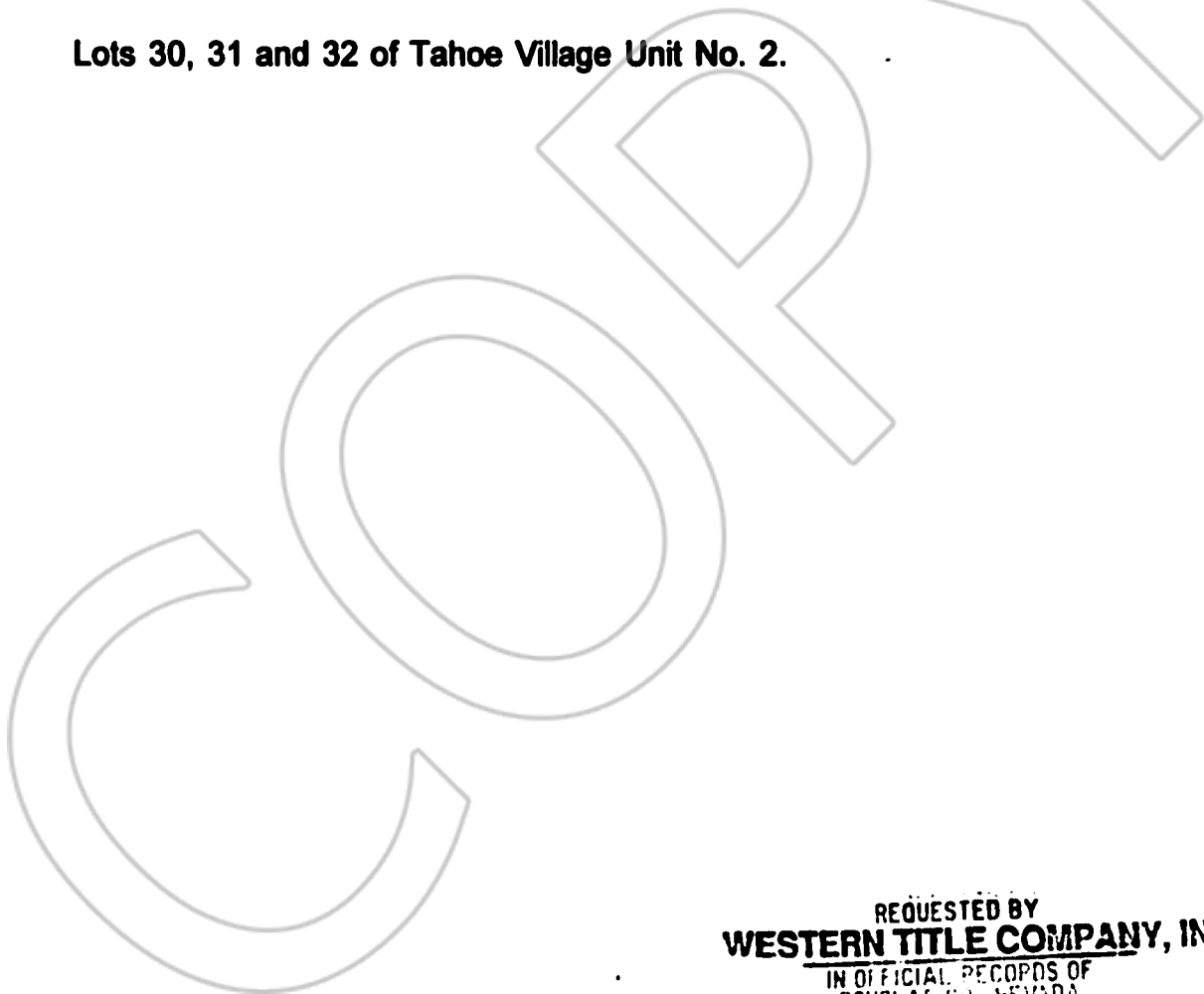
Lots 72, 73 and 157 of Tahoe Village Unit No. 1.

All those certain parcels and lots of real property located and situate in Douglas County, Nevada, more particularly described as:

Lot 80 of Tahoe Village Unit No. 1.

All those certain parcels and lots of real property located and situate in Douglas County, Nevada, more particularly described as:

Lots 30, 31 and 32 of Tahoe Village Unit No. 2.



**REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA**

'94 APR -1 P3:23

333995

BK 04 94 PG 0145

UZANNE CAUDREAU
RECORDER
s9th PAUL *[Signature]* DEPUTY