

THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION... and without liability for the consideration therefor, or as to the sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

When recorded mail to
the Grantee as follows:
TAHOE VILLAGE
HOMEOWNERS' ASSOCIATION
P.O. BOX 5030

STATELINE, NV 89449
APN: 42-010-34
RPTT: Receipt #3
Escrow No. SC074GUA

THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION... and without liability for the consideration therefor, or as to the sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made this 30th day of March,
1994, by and between THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION,
a Nevada non-profit corporation, hereinafter referred to as
"GRANTOR," and the TAHOE VILLAGE HOMEOWNERS' ASSOCIATION, a Nevada
non-profit corporation, hereinafter referred to as "GRANTEE."

W I T N E S S E T H:

That GRANTOR, in consideration of the sum of TEN DOLLARS
(\$10.00), lawful money of the United States, and other good and
valuable consideration to it in hand paid by the GRANTEE, the
receipt whereof is hereby acknowledged, does by these presents
grant, bargain and sell to the GRANTEE, and to its successors and
assigns forever, all of its right, title and interest in and to
that certain real property, lying and situate in Douglas County,
state of Nevada, more particularly described in Exhibit "A,"
attached hereto and incorporated herein by this reference.

Reserving unto GRANTOR an exclusive easement or
encroachment permit for the continued use of the property in the
manner in which it is currently being used, including the use,
maintenance and repair of a gondola, recreational facilities and

playground. This reservation shall be subject to the provisions of the Declaration of Covenants, Conditions and Restrictions for Tahoe Village Units 1, 2 and 3, recorded July 26, 1989, as Document Number 207446 in the Official Records of Douglas County, Nevada, and Article VI thereof.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the said premises together with the appurtenances, unto the said GRANTEE and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has set its hand on the day and year first above written.

THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation

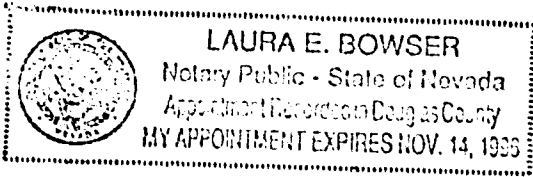
By: *Robert Sewell*
ROBERT SEWELL, President

STATE OF NEVADA)
 : ss.
COUNTY OF Douglas)

On March 30, 1994, personally appeared before me, a notary public, ROBERT SEWELL, personally known (or proved) to me to be the person whose name is subscribed to the foregoing instrument, who acknowledged to me that he is the President of THE RIDGE TAHOE PROPERTY OWNERS' ASSOCIATION, a Nevada non-profit corporation, and who further acknowledged to me that he executed

the foregoing Grant, Bargain and Sale Deed on behalf of said non-profit corporation.


NOTARY PUBLIC



COOPY

Ridge Tahoe
Lot 30
Legal Description

December 8, 1993

A parcel of land located within the East one-half of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

Lot 30 as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 268097 of the Douglas County Recorder's Office.

Containing 21,050 square feet more or less.



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

EXHIBIT "A"

'94 APR -1 P3:44

RM:301/930401/DH:12-7

334002

BK 0494 PGO 169

TUZANNE BEAUREAU
RECORDS
\$10⁰⁰ FAULT *Bh* DEPUTY