

94050711

**IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN THAT: Professional Foreclosure Corporation

is duly appointed Trustee under a Deed of Trust dated 01/04/93, executed by **LORING CHAPMAN, AN UNMARRIED MAN**

as Trustor, to secure certain obligations in favor of **EXPRESS AMERICA MORTGAGE CORPORATION, C/O Professional Foreclosure Corporation, 2030 E. Flamingo, Suite 145, Las Vegas, NV 89119 (702)369-4255**

, as Beneficiary recorded on 01/14/93 as document no. 297350 In book 193 page 1852 of Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: **THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE 11/01/93 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES, ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.**

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATE: 04/20/94
Professional Foreclosure Corporation
as Trustee

BY: Kelly L. Rader
KELLY L. RADER, TRUSTEE SALE OFFICER

BY: _____

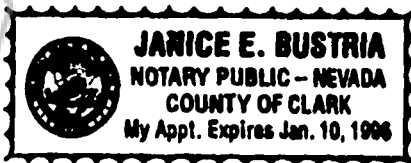
STATE OF NEVADA

COUNTY OF CLARK

On 4-20-94 before me, JANICE E. BUSTRIA, a Notary Public in and for said county, personally appeared Kelly L. Rader as Trustee Sale Officer for Professional Foreclosure Corp. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Janice E. Bustria
Notary Public in and for said County and State



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
Professional Foreclosure Corporation
2030 E. FLAMINGO RD, SUITE 145
Las Vegas, NV 89119

Attn: Foreclosure Department

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

'94 APR 27 A9:27

SUZANNE DEAUBREAU
RECORDER

\$ 7.00 PAID KR DEPUTY