

ASSIGNMENT OF DEED OF TRUST

FOR THE VALUE RECEIVED, the undersigned grants, assigns and transfers to: HARICH TAHOE DEVELOPMENTS, a Nevada General Partnership, all beneficial interest under that certain Deed of Trust dated April 19, 1988, executed by Leo S. Spensko and Salvacion V. Spensko, husband and wife as joint tenants with right of survivorship, Trustor to Stewart Title of Douglas County, A Nevada Corporation, Trustee, and recorded May 9, 1988 as Document Number 177742, in Book 588, Page 1165 of Official Records in the office of the County Recorder of Douglas County, described land therein as:

AS DESCRIBED IN SAID DEED OF TRUST

TOGETHER with Note or Notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated April 27, 1994
State of Nevada)
County of Douglas) ss.

Richardson Holdings, Inc.
[Signature]
By: R. W. Dunbar, Agent

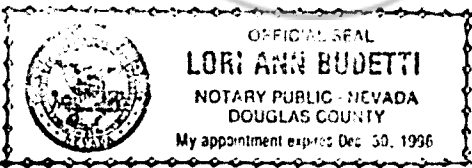
On April 27, 1994, before me, the undersigned, a Notary Public in and for said State, personally appeared R. W. Dunbar, agent for Richardson Holdings, Inc. known to me to be the person whose name subscribed to the within instrument and acknowledged that he executed the same.

WHEN RECORDED MAIL TO:
Harich Tahoe Developments
P.O. Box 5790
Stateline, NV 89449

WITNESS my hand and official seal.
SIGNATURE [Signature]

Order No. _____
Interval No. 3402209A

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA



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