

WHEN RECORDED MAIL TO
DIRECTORS MORTGAGE LOAN CORP.
ATTN: PAYOFF DEPARTMENT
P.O. BOX 1489
RIVERSIDE, CA 92502

DO-19900-51
55/1907898 -MEERLY

NEVADA SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, DIRECTORS MORTGAGE LOAN CORPORATION, the present beneficiary of the Deed of Trust mentioned below, hereby substitutes itself as Trustee under said deed of trust in place of COURTESY MORTGAGE SERVICE and does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by said Beneficiary hereunder.

WHEREAS, the date of said deed of trust, the name or names of the Trustor who executed the same, the County in the State of Nevada, the book and page of Official Records of said County where said deed of trust is recorded and the date of recordation and document number are as follows:

TRUSTOR: RICHARD O. MEERLY, AN UNMARRIED MAN AND SUSAN A. CLAY, A MARRIED WOMAN AS HER SOLE AND SEPERATE PROPERTY

DATE OF DEED OF TRUST: SEPTEMBER 12, 1990

RECORDED: COUNTY DOUGLAS BOOK 990 PAGE 2554

RECORDATION DATE: SEPTEMBER 19, 1990 DOCUMENT NO. 234850

DATE OF THIS INSTRUMENT: April 19, 1994

DIRECTORS MORTGAGE LOAN CORPORATION
A California Corporation

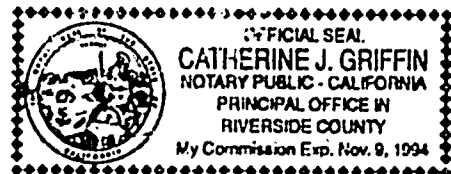
STATE OF CALIFORNIA
COUNTY OF RIVERSIDE

By Cindy Jackson
Cindy Jackson, Assist. Secretary

On 4/19/94, before me, the undersigned, a Notary Public in and for said state, personally appeared Cindy Jackson, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature Catherine J. Griffin



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BK 0594 PG 0621

COPY

REQUESTED BY:
FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

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SUZANNE D'AMOREAU
RECORDS
\$ 11.00 PAID KR DEPUTY