

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on July 6, 1987, GERALD BLAINE McENTIRE, JR. and MERRY LYNN McENTIRE, husband and wife, executed as Trustor a Deed of Trust wherein FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., a Nevada corporation, is Trustee for FRANK FERNANDEZ and SYLVIA A. FERNANDEZ, husband and wife, as joint tenants with right of survivorship, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on July 6, 1987, which said Deed of Trust was recorded July 7, 1987, in Book 787, Page 854, Document No. 157836, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on February 7, 1994, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of First Centennial Title Company of Nevada, 530 E. Plumb Lane, Reno, Nevada 89502, Telephone No. (702) 689-8510, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

✓ DATED: 5/2, 1994.

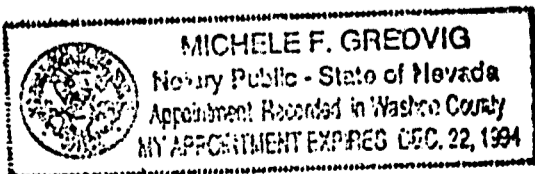
✓ [Signature]
Frank Fernandez

✓ [Signature]
Sylvia A. Fernandez

STATE OF Nevada)
COUNTY OF Washoe) ss

This instrument was acknowledged before me on May 2, 1994, by FRANK FERNANDEZ and SYLVIA A. FERNANDEZ.

[Signature]
Notary Public



REQUESTED BY
FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'94 MAY -5 A9:13

LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502

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BK 0594 PG 0627

CLERK OF COURTS
7⁰⁹ REC'D
\$ 7.00 PAID kg DEPUTY