

**THE RIDGE TAHOE
GRANT, BARGAIN, SALE DEED**

THIS INDENTURE, made this 23rd day of May, 1994
between HARICH TAHOE DEVELOPMENTS, a Nevada general partnership, Grantor, and
DAVID L. SMITH AND ESERALDA M. SMITH, husband and wife as joint tenants
with right of survivorship

Grantee;

WITNESSETH:

That Grantor, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appurtenant and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

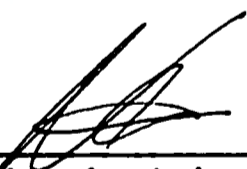
TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

HARICH TAHOE DEVELOPMENTS,
a Nevada general partnership
By: Lakewood Development Inc.,
a Nevada corporation, general partner

On this 1st day of June
1994, personally appeared before me, a notary public, B. Walkerley, known to me to be the Assistant Treasurer of Lakewood Development Inc., a Nevada corporation, and he acknowledged to me that he executed the document on behalf of the corporation as general partner of Harich Tahoe Developments, a Nevada general partnership.

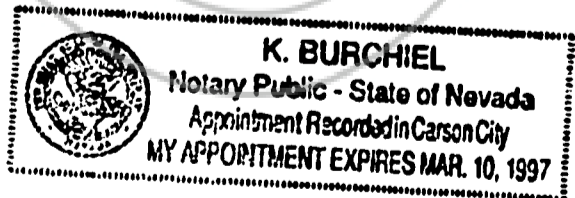
By: 
B. Walkerley, Assistant Treasurer

37-048-41-82

SPACE BELOW FOR RECORDER'S USE ONLY



Notary Public



WHEN RECORDED MAIL TO

Name David L. Smith
Street Esmeralda M. Smith
Address 2727 Berger Avenue
City & Sacramento, CA 95815
State

EXHIBIT "A" (37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan Recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 048 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in Even -numbered years in the Swing "Season" as defined in and in accordance with said Declarations.

A portion of APN: 42-282-02

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'94 JUN -6 AIO :39

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SUZANNE BEAUDREAU
RECORDER

SGO PAID *KO* DEPUTY