WHEN RECORDED MAIL TO DIRECTORS MORTGAGE LOAN CORP. ATTN: PAYOFF DEPARTMENT P.O. BOX 1489 RIVERSIDE, CA 92502

CUSTOMER PAID OFF

11/5447339 -GRAHAM

NEVADA SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, DIRECTORS MORTGAGE LOAN CORPORATION , the present beneficiary of the Deed of Trust mentioned below, hereby substitutes itself as Trustee under said deed of trust in place of STAN-SHAW CORPORATION and does hereby reconvey, without warranty, to the person or persons legall entitled thereto, the estate now held by said Beneficiary hereunder.

WHEREAS, the date of said deed of trust, the name or names of the Trustor who executed the same, the County in the State of Nevada, the book and page of Official Records of said County where said deed of trust is recorded and the date of recordation and document number are as follows:

TRUSTOR: ALVIN A. GRAHAM AND LYNDELL M. GRAHAM, HUSBAND AND WIFE

DATE OF DEED OF TRUST:

FEBRUARY 18, 1993

RECORDED: COUNTY

DOUGLAS

BOOK

393

PAGE 750

RECORDATION DATE: MARCH 3, 1993

DOCUMENT NO. 301065

DATE OF THIS INSTRUMENT: May 20, 1994

DIRECTORS MORTGAGE LOAN CORPORATION A California Corporation

STATE OF CALIFORNIA COUNTY OF RIVERSIDE

Jackson, Assist. Secretary

On 5/20/94, before me, the undersigned, a Notary Public in and for said state, personally appeared Cindy Jackson, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and offical seal.

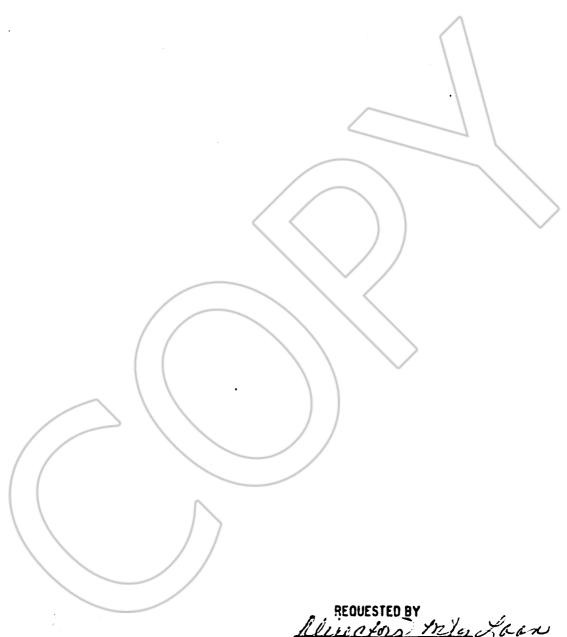
Signature

atherine

OFFICIAL SEAL CATHERINE J. GRIFFIN NOTARY PUBLIC - CALIFORNIA PRINCIPAL OFFICE IN RIVERSIDE COUNTY

My Commission Exp. Nov. 9, 1994

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