Return To Town of Gundnerville P.O. Box 43 Gandnenville NU 89410

## SUBAREA DRAINAGE COST SHARING AGREEMENT ASSESSOR'S PARCEL NUMBER 25-151-48 RGR PROPERTIES

COMES NOW, RGR PROPERTIES, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- 1. OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water quality improvements, which share of costs will be determined based upon the runoff potential and area of property.
- 2. The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$6,813.89, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wet land enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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towards the costs of the Subarea Drainage Plan an amount not to exceed \$6,813.89.

- 4. The TOWN and OWNER agree that the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the OWNER to deposit with the TOWN a sum not to exceed \$6,813.89.
- 5. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this 14 day of May, 1994

OWNER

RUDY MCTEE RGR PROPERTIES

TOWN OF GARDNERVILLE

DOUGEAS W. SONNEMANN

CHAIRMAN

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## ACKNOWLEDGEMENT

On May 13th 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared DOUGLAS W. SONNEMANN, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



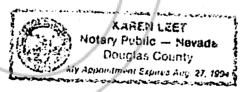
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## <u>ACKNOWLEDGEMENT</u>

STATE OF NEVADA )
) ss.
COUNTY OF DOUGLAS )

On May 1, 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared RUDY MCTEE of RGR PROPERTIES known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



NOTARIAL OFFICER

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Attorney at 1 P. O. Box 2080 • Mind (702) 782-81

## LEGAL DESCRIPTION

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A parcel of land being a portion of Section 3, Township 12 North, Range 20 East, M.D.B. & M. and of "A" as shown on that certain map entitled Carson Valley Industrial Park, recorded as Document No. 47572 on March 30, 1970, Official Records of Douglas County, Nevada, and being further described as follows:

COMMENCING at the Northeast corner of said Parcel "A" being the Northeast corner of the herein described Lot 2 and the TRUE POINT OF BEGINNING; thence along the Easterly boundary of said parcel "A" South 18°42'00" East 229.73 feet to the Northeast corner of Lot 1 of Parcel "A"; thence along the Northerly line of said Lot 1 South 50°22'45" West 328.45 feet to a radial point on a curve concave to the Southwest on the right of way of Industrial Way having a radius of 130.00 feet and central angle of 37°59'41"; thence Northerly along said curve an arc distance of 86.21 feet to a point on curve of said right of way; thence leaving said right of way and curve on a radial bearing of north 12°23'04" East 399.86 feet to a point on the Northerly boundary of said Parcel "A"; thence Easterly along said boundary South 87°23'00" East 166.02 feet to the POINT OF BEGINNING.

Said parcel of land being further shown on reversion to acreage Map, filed for record in the Office of the Douglas County Recorder on July 16, 1986 in Book 786, Page 1247 as Document No. 137578, of Official Records.

EXCEPTING THEREFROM that portion deeded to GARY A. PETERSON etals, by deed recorded June 16, 1986, Book 686, Page 1507, Document No. 136321, of Official Records.

ALSO EXCEPTING THEREFROM that portion deeded to GARY A. PETERSON etals, by Deed recorded May 14, 1990, Book 590, Page 2166, Document No. 225971, of Official Records.

Assessor's Parcel No. 25-151-48.

EXHIBIT "A"

REQUESTED, BY own of Wardxerell IN OFFIZIAL RECORDS OF

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