Return To; Town of Bandnerville P.O. BOX 43 Gardnenville N1184410

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Attorney at Law
Box 2080 • Mirden, NV
(702) 782-8141 14 15

MICHAEL SMILEY ROWE

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SUBAREA DRAINAGE COST SHARING AGREEMENT ASSESSOR'S PARCEL NUMBER 25-510-48 H & S CONSTRUCTION

COMES NOW, H & S CONSTRUCTION, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby follows:

- OWNER and TOWN agree that the TOWN is studying 1. the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed water improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN has 2. established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$1,941.00, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea

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339581 BK 0694PG2245 Drainage Plan being implemented, OWNER agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to exceed \$1,941.00.

- 4. The TOWN and OWNER agree that the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the OWNER to deposit with the TOWN a sum not to exceed \$1,941.00.
- 5. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this July day of May, 1994.

**OWNER** 

RANDY HARRIS

H & S CONSTRUCTION

TOWN OF GARDNERVILLE

CHAIRMAN

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## ACKNOWLEDGEMENT

STATE OF NEVADA )

COUNTY OF DOUGLAS )

On May 131. 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared DOUGLAS W. SONNEMANN, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



NOTARIAL OFFICER

## <u>A C K N O W L E D G E M E N T</u>

STATE OF NEVADA ) ss. COUNTY OF DOUGLAS )

On May 34, 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared RANDY HARRIS of H & S CONSTRUCTION known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



Kalen Seet Notarial Officer

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MICHAEL SMILEY ROWE
Attorney at Law
Box 2080 • Minden, NV 89423

Afford Afford 15 0. Box 2080 (102) 1703 18

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## LEGAL DESCRIPTION

All that real property in the County of Douglas, State of Nevada, being Assess's Parcel Number 25-510-48, specifically described as:

Lot A-3, in Block B, of Amended Plat of VALLEY VILLA SUBDIVISION, according to the map thereof, filed in the office of the County Record of Douglas County, Nevada, on November 30, 1988, as File No. 191759.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

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EXHIBIT "A"

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Attorney at Law
Box 2080 • Minden, NV 89423
(702) 782-8141

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MICHAEL SMILEY ROWE

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