Return To: Town of Bandnerville P.O. BOX 3/3 Gandner ville NV 89410

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SUBAREA DRAINAGE COST SHARING AGREEMENT ASSESSOR'S PARCEL NUMBER 25-323-03 WILLIAM G. McDUFFEE and KATHY McDUFFEE

COMES NOW, WILLIAM G. McDUFFEE and KATHY McDUFFEE, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing cost sharing with developers of proposed improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$579.04, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, wet land enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- 3. The TOWN and OWNER agree that the storm drainage and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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89423 MICHAEL SMILEY ROWE Attorney at Law Box 2080 • Minden, NV (702) 782-8141 o

MICHAEL SMILEY ROWE

towards the costs of the Subarea Drainage Plan an amount not to exceed \$579.04.

- 4. The TOWN and OWNER agree that the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the OWNER to deposit with the TOWN a sum not to exceed \$579.04.
- 5. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this ____ day of May, 1994.

TOWN OF GARDNERVILLE

WILLIAM G. MCDUFFEE OWNER

KATHY MCDUFFEE

OWNER

by: Douglas W. SONNEMANN CHAIRMAN

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LEGAL DESCRIPTION

All that portion of the Southwest quarter of the Southwest quarter of Section 33, Township 13 North, Range 20 East, M.D.B. & M., more particularly described as follows:

BEGINNING at a point at the South Easterly corner of the herein described parcel of land, 40 feet Westerly from the centerline of the State Highway (as said Highway existed on July 21, 1949) and South 44°54' East a distance of 340.00 feet from the Southerly boundary line of High School Street, said point of beginning further described as bearing North 46°26'30" a distance of 1,486.60 feet from the Town Monument at the so-called Dettling corner, said point of beginning also being the Northeast corner of the property; then at right angle, along Northwesterly line of the Ludel property, Southwesterly direction, a distance of 181.50 feet; thence at a right angle in Northwesterly direction a distance of 126.00 feet more or less, to a point in the Southeasterly line of the F. Dangberg property; along the Dangberg property line Northeasterly direction a distance of 181.50 feet to the Southwesterly line of the State Highway; thence South 44°54' East, along said Highway line a distance of 126.00 feet to the Point of Beginning.

A.P.N. 25-323-03

EXHIBIT "A"

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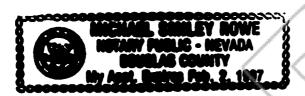
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STATE OF NEVADA)

COUNTY OF DOUGLAS)

On May 13th, 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared DOUGLAS W. SONNEMANN, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.



Shill Smly Four NOTARIAL OFFICER

ACKNOWLEDGEMENT

STATE OF NEVADA) ss. COUNTY OF DOUGLAS)

On May 14th, 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared WILLIAM G. McDUFFEE, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

NOTARIAL OFFICER

RHONDA BLUM
Notary Public --- Nevada
Douglas County
My Appointment Expires Oct 5, 1994

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MICHAEL SMILEY ROWE

Attorney at Law

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CKNOWLEDGEMENT

STATE OF NEVADA SS. COUNTY OF DOUGLAS

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MICHAEL SMILEY ROWE

Attorney at Law

On May 18th, 1994, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared KATHY McDUFFEE, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal



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