

RECORDING REQUESTED BY:)
LEISURE TIME ESCROW)
WHEN RECORDING MAIL TO)
LEISURE TIME ESCROW)
P.O. BOX 7197)
STATELINE, NV 89449)
MAIL TAX STATEMENT TO:)
SAME AS ABOVE)
ESCROW NO. 1080-MLS)
TITLE ORDER NO. 5665A)

GRANT DEED

THE UNDERSIGNED GRANTOR(S) DECLARES DOCUMENTARY
TRANSFER TAX IS \$ 5.20
COMPUTED ON CONSIDERATION OR VALUE OR PROPERTY CONVEYED; OR
COMPUTED ON CONSIDERATION OR VALUE LESS LIEN/ENCUMBRANCES
REMAINING AT TIME OF SALE.

FOR A VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,
CAPRI RESORTS, INC., A NEVADA CORPORATION

HEREBY GRANT(S) TO:

BARTHOLMEW J. RAINERI AND SHIRLEY M. RAINERI, HUSBAND AND WIFE AS JOINT TENANTS

THE REAL PROPERTY IN THE CITY OF _____ COUNTY OF DOUGLAS, STATE OF NEVADA,
DESCRIBED AS FOLLOWS:

SEE EXHIBIT "A" ATTACHED AND MADE APART HERETO

Tal Leverett as Pres.

TAL LEVERETT, PRESIDENT
CAPRI RESORTS, INC.,

DATED: JUNE 30, 1994

STATE OF NEVADA)
COUNTY OF DOUGLAS) ss.

ON JUNE 30, 1994, BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND
FOR SAID STATE, PERSONALLY APPEARED TAL LEVERETT, PRESIDENT

PERSONALLY KNOWN TO ME (OR PROVED TO ME ON
THE BASIS OF SATISFACTORY EVIDENCE) TO BE THE PERSON(S) WHOSE NAME(S) IS/ARE
SUBSCRIBED TO THE WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT HE/SHE/THEY
EXECUTED THE SAME IN HIS/HER/THEIR AUTHORIZED CAPACITY(IES), AND THAT BY
HIS/HER/THEIR SIGNATURE(S) ON THE INSTRUMENT THE PERSON(S), OR THE ENTITY UPON
BEHALF OF WHICH THE PERSON(S) ACTED, EXECUTED THE INSTRUMENT.
WITNESS MY HAND AND OFFICIAL SEAL.

SIGNATURE Charlene F. Pusey

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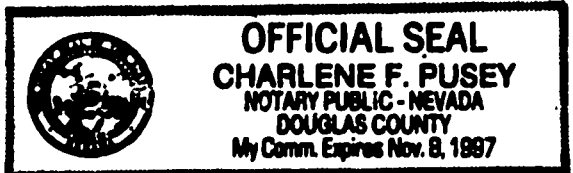


EXHIBIT A

The land situated in the State of Nevada, County of Douglas and described as follows:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281 of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units and Units as defined in the "Declaration of Timeshare Use" as hereinafter referred to.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare Use together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY A "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at page 1341 as Document No. 76233, and amended by an instrument recorded April 20, 1983 in Book 483 at page 1021, as Document 78917 and again amended by an instrument recorded July 20, 1983 in Book 783, at page 1688 as Document No. 84425, and again amended by an instrument recorded October 14, 1983 in Book 1083 at page 2572 as Document No. 89535, Official Records of the County of Douglas, State of Nevada ("Declaration"), during a "Use Period", within the HIGH Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

SUBJECT TO all covenants, conditions, restrictions, limitations, easements, rights and rights-of-way of record.

APN: # 07-130-65

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COPY

REQUESTED BY
LEISURE TIME ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'94 JUL -1 AM 10:03

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SUZANNE BEAUDREAU
RECORDER

\$ 9.00 PAID *KD* DEPUTY