

RECORDING REQUESTED BY:

McInerney & Dillon, P.C.
One Kaiser Plaza, 18th Floor
Oakland, CA 94612-3610

WHEN RECORDED MAIL THIS DEED
AND MAIL TAX STATEMENTS TO:

Matthew Leo Rei
Christine Mullins Rei
165 Danefield Place
Moraga, CA 94556

DOCUMENTARY TRANSFER TAX \$ 0.00 # 5
 NOT PURSUANT TO A SALE;
 COMPUTED ON FULL VALUE OF PROPERTY CONVEYED; OR
 COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES
REMAINING AT TIME OF SALE
McInerney & Dillon, P.C. by: Budger H. Mullins
Signature of Declarant or Agent Determining Tax. First Name

GRANT DEED

THIS INDENTURE, made this 10 day of May, 1994, between MATTHEW REI (the "Grantor") and MATTHEW LEO REI and CHRISTINE MULLINS REI, Husband and Wife, as Community Property (the "Grantees"),

WITNESSETH:

That Grantor, FOR NO CONSIDERATION, grants unto the Grantees and Grantees' heirs and assigns, all that certain property located and situate in Douglas County, State of Nevada, more particularly described on Exhibit "A", a copy of which is attached, and incorporated herein by this reference.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions recorded February 14, 1984, as Document No. 96758, Liber 284, Page 5202, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantees and their assigns forever.

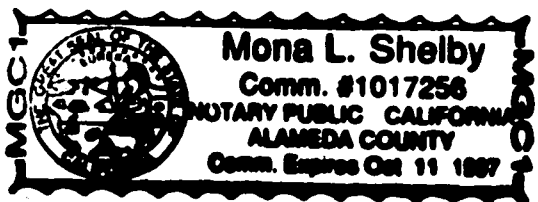
IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF CALIFORNIA)
County of Alameda)

On 5/10, 1994, before me, MONA L. SHELBY,
the undersigned Notary Public, personally appeared MATTHEW REI,
personally known to me; -OR-
 who proved to me on the basis of satisfactory evidence
to be the person whose name is subscribed to the within instrument, and
acknowledged to me that he executed the same in his authorized capacity,
and that by his signature on the instrument, the person, or the entity upon
behalf of which the person acted, executed the instrument.

Mona L. Shelby
Signature of Notary Public

Matthew Rei
MATTHEW REI



BK0794PG1365 341597

EXHIBIT "A"
Legal Description

A timeshare estate located in the County of Douglas, State of Nevada, comprised of:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) **An undivided 1/106ths interest as tenants-in-common, in and to Lot 37 of Tahoe Village Unit No. 3 as shown on the Ninth Amended Map Recorded July 14, 1988 as Document No. 182057, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (Inclusive) and Units 141 through 204 (inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057, Official Records of Douglas County, Nevada.**
- (B) **Unit No. 053 as shown and defined on said Condominium Plan.**

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada and such recreational areas as may become a part of said timeshare project, for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

Exhibit "A"
Page 1 of 2

341597

BK 0794 PG 1366

EXHIBIT "A"
Legal Description

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East,
 -and-
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Declaration of Annexation of the Ridge Tahoe Phase Five recorded on August 18, 1988, as Document No. 184461 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document 96758 of Official Records of Douglas County, during ONE use weeks within the Prime SEASON, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above-described exclusive rights may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A portion of APN 42-28 2-07

Exhibit "A"
Page 2 of 2

REQUESTED BY
McTernan & Dillon
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

94 JUL 11 11:45

341597
 BK0794PG1367

SUZANNE BEAUDREAU
 RECORDER
999
 s. *L* PAID *Ka* DEPUTY