

RECORDING REQUESTED BY:

McInerney & Dillon, P.C.
One Kaiser Plaza, 18th Floor
Oakland, CA 94612-3610

WHEN RECORDED MAIL THIS DEED
AND MAIL TAX STATEMENTS TO:

Matthew Leo Rei, Trustee
Christine Mullins Rei, Trustee
165 Danefield Place
Moraga, CA 94556

DOCUMENTARY TRANSFER TAX \$ 0.00 *HP*
 NOT PURSUANT TO A SALE;
 COMPUTED ON FULL VALUE OF PROPERTY CONVEYED; OR
 COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES
REMAINING AT TIME OF SALE
McInerney & Dillon, P.C. by *Bridget M. Harris*
Signature of Declarant or Agent Determining Tax. *Print Name*

GRANT DEED

THIS INDENTURE, made this 10 day of May, 1994, between MATTHEW LEO REI and CHRISTINE MULLINS REI, Husband and Wife, as Community Property (the "Grantors"), and MATTHEW LEO REI and CHRISTINE MULLINS REI, Co-Trustees, or any successor Trustee, of the REI FAMILY 1994 TRUST, under agreement dated May 10, 1994 (the "Grantee"),

WITNESSETH:

That Grantors, FOR NO CONSIDERATION, grant unto the Grantee and Grantee's heirs and assigns, all that certain property located and situate in Douglas County, State of Nevada, more particularly described on Exhibit "A", a copy of which is attached and incorporated herein by this reference.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions recorded February 14, 1984, as Document No. 96758, Liber 284, Page 5202, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and its assigns forever.

IN WITNESS WHEREOF, the Grantors have executed this conveyance the day and year first above written.

STATE OF CALIFORNIA)
County of Alameda)

On 5/10, 1994, before me, Mona L. Shelby,
the undersigned Notary Public, personally appeared MATTHEW LEO REI and
CHRISTINE MULLINS REI,

personally known to me; -OR-
 who proved to me on the basis of satisfactory evidence
to be the persons whose names are subscribed to the within instrument,
and acknowledged to me that they executed the same in their authorized
capacities, and that by their signatures on the instrument, the persons, or
the entities upon behalf of which the persons acted, executed the
instrument.

Mona L. Shelby
Signature of Notary Public

Matthew Leo Rei
MATTHEW LEO REI
Christine Mullins Rei
CHRISTINE MULLINS REI

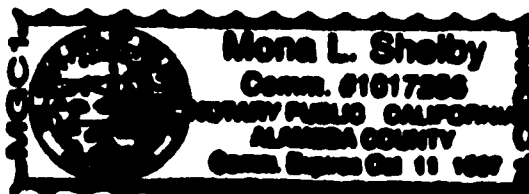


EXHIBIT "A"
Legal Description

A timeshare estate located in the County of Douglas, State of Nevada, comprised of:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium as follows:

- (A) **An undivided 1/106ths interest as tenants-in-common, in and to Lot 37 of Tahoe Village Unit No. 3 as shown on the Ninth Amended Map Recorded July 14, 1988 as Document No. 182057, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (Inclusive) and Units 141 through 204 (inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057, Official Records of Douglas County, Nevada.**
- (B) **Unit No. 053 as shown and defined on said Condominium Plan.**

PARCEL TWO:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No. 3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973, as Document No. 63681, in Book 173, Page 229 of Official Records and in the modifications thereof recorded September 28, 1973 as Document No. 69063 in Book 973, Page 812 of Official Records and recorded July 2, 1976 as Document No. 1472 in Book 776, Page 87 of Official Records.

PARCEL THREE:

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - Seventh Amended Map, recorded April 9, 1986 as Document No. 133178 of Official Records of Douglas County, State of Nevada and such recreational areas as may become a part of said timeshare project, for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, State of Nevada.

Exhibit "A"
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EXHIBIT "A"
Legal Description

PARCEL FOUR:

- (A) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East,
-and-
- (B) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Seventh Amended Map of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL FIVE:

The exclusive right to use a unit of the same Unit Type as described in the Declaration of Annexation of the Ridge Tahoe Phase Five recorded on August 18, 1988, as Document No. 184461 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the Purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document 96758 of Official Records of Douglas County, during ONE use weeks within the Prime SEASON, as said quoted term is defined in the Declaration of Annexation of The Ridge Tahoe Phase Five.

The above-described exclusive rights may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

A portion of APN 42-28 2-07

Exhibit "A"
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REQUESTED BY
McInerney & Dillon
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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SUZANNE BEAUDREAU
RECORDER
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