

Affix R.P.T.T. \$ 1,950.00

WHEN RECORDED, RETURN TO:

George W. Echan  
P.O. Box 706  
Zephyr Cove, Nevada 89448

**GRANT BARGAIN SALE DEED**

For valuable consideration, the receipt of which is hereby acknowledged, REAL ESTATE COLLATERAL MANAGEMENT COMPANY, formerly known as BA Mortgage and International Realty Corporation, a Delaware corporation, does hereby grant, bargain, sell and convey to G.C. Casino Properties, Inc., a Nevada Corporation, P.O. Box 10019, Zephyr Cove, Nevada 89448, all that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

See the legal description on the attached Exhibit A.

SUBJECT TO: the matters set forth on the attached Exhibit B.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

APN 07-130-14

IN WITNESS WHEREOF, the undersigned has executed this grant, bargain, sale deed this 16<sup>th</sup> day of April, 1994.

REAL ESTATE COLLATERAL MANAGEMENT COMPANY,  
a Delaware corporation

By: \_\_\_\_\_

Name: Howard S. Epstein

Title: Vice President

By: \_\_\_\_\_

Name: Patricia B. Boyd

Title: Vice President

THIS DOCUMENT IS BEING RE-RECORDED IN ORDER TO CORRECT THE LEGAL DESCRIPTION. NEW LEGAL DESCRIPTION "EXHIBIT C" ATTACHED HERETO, MADE A PART HEREOF AND INCORPORATED HEREIN.

342480

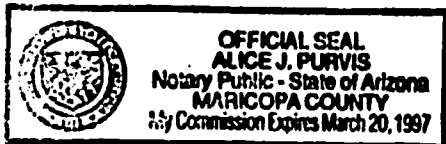
336408

BK0794PG3582

BK0494PG5779

STATE OF ARIZONA )  
 ) :SS  
COUNTY OF MARICOPA )

This instrument was acknowledged before me on April 26, 1994 by Howard C. Epstein as Vice President of Real Estate Collateral Management Company.

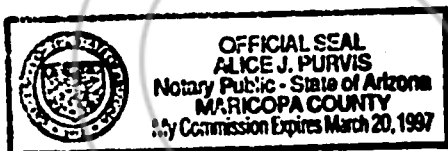


Alice J. Purvis  
NOTARY PUBLIC

(My Commission expires: 3/20/97 )

STATE OF ARIZONA )  
 ) :SS  
COUNTY OF MARICOPA )

This instrument was acknowledged before me on April 26, 1994 by Patricia B. Boyd as Vice President of Real Estate Collateral Management Company.



Alice J. Purvis  
NOTARY PUBLIC

(My Commission expires: 3/20/97 )

342480

BK0794PG3583

336408

BK0494PG5780

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1

A parcel of land situate in the Southwest 1/4 of the Southwest 1/4 of Section 23, Township 13 North, Range 18 East, M.D.B. & M., more particularly described as follows:

COMMENCING at the Northwesterly corner of that certain 22.60 acre parcel of land conveyed to TAHOE VILLAGE PROPERTIES, INC., by Deed dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, Page 360, under File No. 14708, Douglas County, Nevada, records; thence from said Point of Commencing East a distance of 313 feet along the Northerly line of said parcel so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South a distance of 50.00 feet to the True Point of Beginning; thence continuing South a distance of 100 feet; thence West a distance of 310.18 feet, more or less, to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along the arc of a curve concave to the West, having a radius of 25.40 feet through a central angle of 4°30'47" for an arc distance of 100.02 feet; thence East a distance of 311.07 feet, more or less, to the Point of Beginning.

PARCEL 2:

A parcel of land situate in the Southwest 1/4 of the Southwest 1/4 of Section 23, Township 13 North, Range 18 East, M.D.B. & M., more particularly described as follows:

BEGINNING at the Northwesterly corner of that certain 22.60 acre parcel of land, conveyed to TAHOE VILLAGE PROPERTIES, INC., dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, Page 360, File No. 14708, Douglas County, Nevada, records; thence from said Point of Beginning South 89°56'24" East, 312.94 feet along the Northerly line of said parcel, so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South 0°03'41" West, 50.00 feet; thence North 89°56'19" West, 310.97 feet to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along a curve to the left, having a radius of 25°40'00", through a central angle of 1°07'43" an arc distance of 50.03 feet to the Point of Beginning.

PARCEL 3

COMMENCING at the Northwesterly corner of that certain 22.60 acre parcel of land conveyed to TAHOE VILLAGE PROPERTIES, INC., by Deed dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, at Page 360, as Document No. 14708, Douglas County, Nevada, records; thence from said Point of Commencing East a distance of 313.00 feet along the Northerly line of said parcel so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South a distance of 150 feet to the Point of Beginning; thence continuing South a distance of 100 feet; thence West a distance of 313.22 feet to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along the arc of curve concave to the West, having a radius of 25.40 feet through a central angle of 4°30'47" for an arc distance of 100.05 feet; thence East a distance of 310.18 feet to the point of beginning, being a portion of the Southwest Quarter of the Southwest Quarter (SW 1/4 SW 1/4) of Section 23, Township 13 North, Range 18 East, M.D.B. & M.

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BK 0794 PG 3584

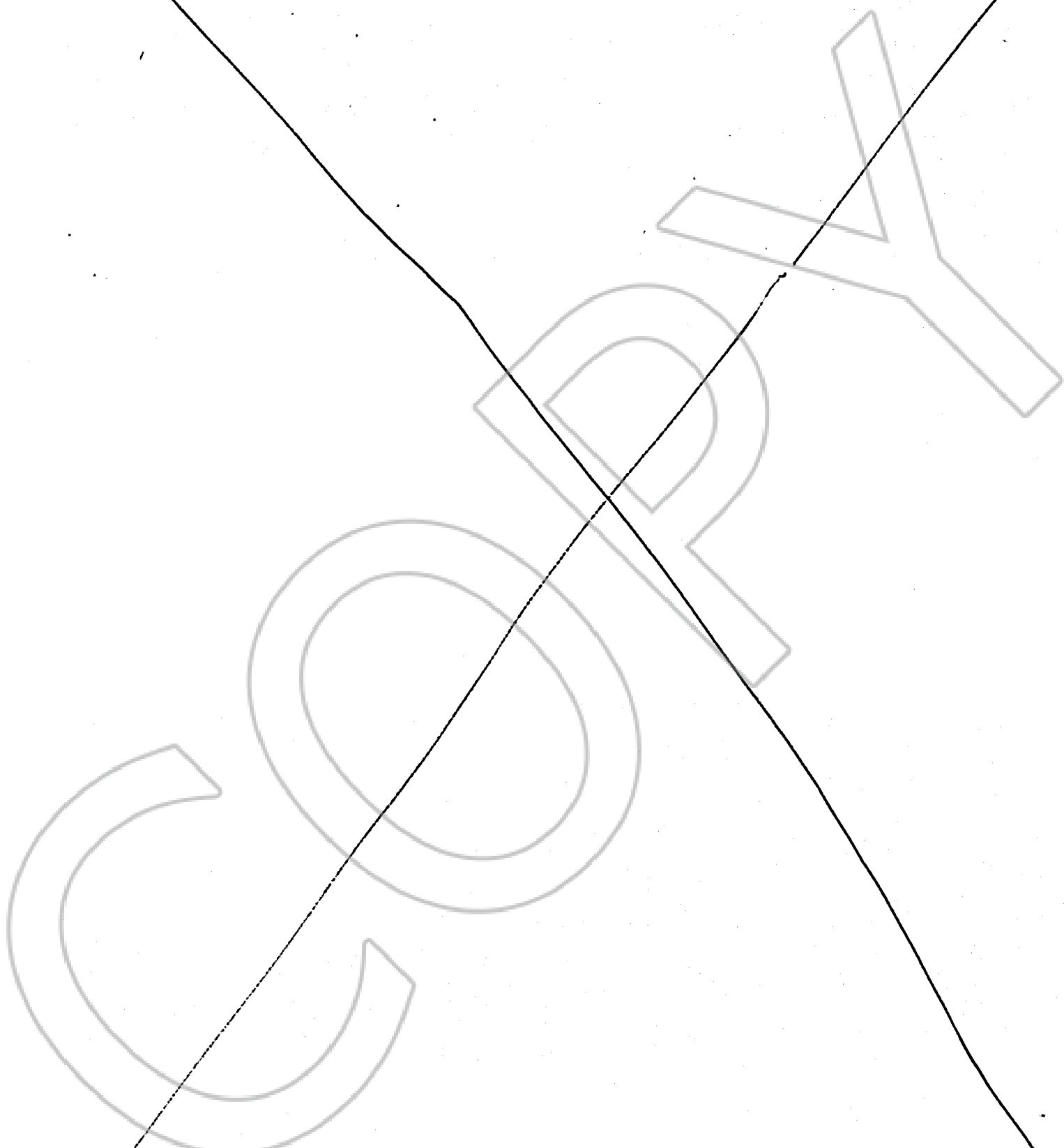
EXHIBIT "A"

336408

BK 0494 PG 5781

Reference is made to Record of Survey filed October 12, 1976 as File No. 3893, Official Records, Douglas County, Nevada.

ALL BEING A.P.N. 7-130-14



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**BK0794PG3585**

**EXHIBIT "A"**

**336408**

**BK0494PG5782**

At the date hereof exceptions to coverage in addition to the printed Exceptions and Exclusions contained in said Policy form would be as follows:

- 1. Taxes for the fiscal year July 1, 1994 to July 1, 1995, a lien, not yet due or payable.
- 2. THE LIEN of supplemental property taxes for the fiscal year July 1, 1993 to July 1, 1994, by reason of new construction or additions, pursuant to the provisions of the 1983 Nevada Legislature under NRS 361.260. (NONE DUE)
- 3. Any liens, charges of assessments which may be levied by the KINGSBURY GENERAL IMPROVEMENT DISTRICT by reason of said land lying within its boundaries.
- 4. Any liens, charges or assessments which may be levied by the TAHOE DOUGLAS SEWER DISTRICT by reason of said land lying within its boundaries.
- 5. Water rights, claims or title to water whether or not shown by public records.
- 6. Waiver of any claims for damages to said property by reason of the location, construction, landscaping or maintenance as contained in deed

To: The State of Nevada  
 For: Public Highway  
 Dated: October 9, 1935  
 Recorded: October 23, 1935  
 Book: U of Deeds  
 Page: 110  
 Document No.: 2695 of Official Records of Douglas County, Nevada

- 7. An Easement as set forth in an instrument
- Recorded: July 26, 1959  
 Book: I of Agreements  
 Page: 348  
 Document No.: 14695 of Official Records of Douglas County, Nevada  
 In favor: Edgewood-Tahoe Properties Co.  
 For: Road and Utilities  
 Affects: As set forth on ALTA Survey Dated March 25, 1994, by RONALD W. TURNER PLS 3519

8. A Joint Use Agreement dated October 3, 1961, executed by DONALD O. NICOLLS and ELLAMAUD NICOLLS, husband and wife, and JOSEPH LAMATRICE and FLOSSIE C. LAMATRICE, husband and wife, on the terms and conditions contained therein, recorded November 7, 1961, in Book 9, Page 266, Document No. 19036, Official Records of Douglas County, Nevada. As set forth on ALTA Survey Dated March 25, 1994, by RONALD W. TURNER PLS 3519

- 9. An easement for the purpose shown below and rights incidental thereto as set forth in a Document
- Granted to: KINGSBURY GENERAL IMPROVEMENT DISTRICT  
 Purpose: Construction, operation, maintenance and repair of an underground waterline and all related features through, under and across the lands of

(Continued)

336408

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BK 0494 PG 5783

EXHIBIT "B" BK 0794 PG 3586

Recorded: Grantor  
May 9, 1988  
Book: 588  
Page: 1210  
Document No.: 177757

10. Easement for drainage along the Northerly Boundary of said lands as disclosed by physical inspection. (Commonly known as Burke Creek.)

11. Any Mechanics Liens which may arise by reason of recent construction activity as evidenced by Physical Inspection.

12. Any leases affecting said land as evidenced by the commercial improvements located thereon

13. The requirement that a copy of the Corporate Resolution of BA MORTGAGE & INTERNATIONAL REALTY CORPORATION, signed by the Secretary, be submitted to the Title Department prior to the issuance of title evidence.

NOTE: Taxes for the fiscal year July 1, 1993 to July 1, 1994, Parcel No. 07-130-14, in the total amount of \$24,601.52, are paid in full.

PROPERTY ADDRESS:  
195 Highway 50  
Stateline, Nevada

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'94 APR 29 P12:17

336408

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EXHIBIT "B"

BK0794PG3587

BK0494PG5784

SUZANNE BEAUDREAU  
RECORDER

\$12 PAID *KA* DEPUTY

EXHIBIT "C"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1

A Parcel of land situate in the Southwest 1/4 of the Southwest 1/4 of Section 23, Township 13 North, Range 18 East, M.D.M., more particularly described as follows:

COMMENCING at the Northwesterly corner of that certain 22.60 acre parcel of land conveyed to TAHOE VILLAGE PROPERTIES, INC., by Deed dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, Page 360, as Document No. 14708, Douglas County, Nevada, records: thence from said Point of Commencing South 89°17'35" East a distance of 313.40 feet along the Northerly line of said parcel so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South 00°48'26" West a distance of 50.00 feet to the True Point of Beginning; thence continuing South 00°48'26" West a distance of 100.00 feet; thence North 89°13'59" West a distance of 310.56 feet, to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along the arc of a curve concave to the West, having a radius of 2540.00 feet through a central angle of 2°15'21" for an arc distance of 100.01 feet; thence South 89°13'59" East a distance of 311.48 feet, to the True Point of Beginning.

PARCEL 2:

A parcel of land situate in the Southwest 1/4 of the Southwest 1/4 of Section 23, Township 13 North, Range 18 East, M.D.M., more particularly described as follows:

BEGINNING at the Northwesterly corner of that certain 22.60 acre parcel of land, conveyed to TAHOE VILLAGE PROPERTIES, INC., dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, Page 360, Document No. 14708, Douglas County, Nevada, records: thence from said Point of Beginning South 89°17'35" East, 313.40 feet along the Northerly line of said parcel, so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South 00°48'26" West, 50.00 feet; thence North 89°13'59" West, 311.48 feet to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along a curve to the left, having a radius of 2540.00 feet, through a central angle of 1°07'17" an arc distance of 49.71 feet to the Point of Beginning.

PARCEL 3

COMMENCING at the Northwesterly corner of that certain 22.60 acre parcel of land conveyed to TAHOE VILLAGE PROPERTIES, INC., by Deed dated April 19, 1955, recorded July 30, 1959, in Book E-1 of Deeds, Page 360, as Document No. 14708, Douglas County, Nevada, records: thence from said Point of Commencing South 89°17'35" East a distance of 313.40 feet along the Northerly line of said parcel so conveyed to TAHOE VILLAGE PROPERTIES, INC.; thence leaving said line South 00°48'26" West a distance of 150.00 feet to the True Point of Beginning; thence continuing South 00°48'26" West a distance of 100.55 feet; thence North 89°11'34" West a distance of 313.59 feet to a point on the Easterly right-of-way line of U.S. Highway 50; thence Northerly along said Easterly right-of-way line along the arc of a curve concave to the West, having a radius of 2540.00 feet through a central angle of 2°15'52" for an arc distance of 100.38 feet; thence South 89°13'59" East a distance of 310.56 feet to the True Point of Beginning, being a portion of the Southwest Quarter of the Southwest Quarter (SW 1/4 SW 1/4) of Section 23, Township 13 North, Range 18 East, M.D.M.

ALL BEING A.P.N. 7:130:14

REQUESTED BY

WESTERN TITLE COMPANY, INC.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'94 JUL 25 P12:19

342480

BK 0794 PG 3588

UZANNE LEAUDREAU  
RECORDER

\$13<sup>00</sup> PAID. *De* DEPUTY