TRUSTEE'S DEED

THIS DEED is made this 1st day of August, 1994, by Resorts Financial Services, a Nevada general partnership, having a mailing address of P.O. Box 4222, Stateline, Nevada 89449, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under that certain deed of trust dated August 31, 1992 executed by Lin Guan Chooi, an unmarried man for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 992, at Page 1422 as Document Number 287902, hereinafter the Deed of Trust.

Grantor, se trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on July 29, 1994, to Grantee, the highest bidder, for U.S. \$12,727.73, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Seli was recorded on April 6, 1994, in Book 494 at Page 757 as Document Number 334245 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing July 7, 1994, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United State Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property:

See Exhibit A attached hereto end incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Resorts Financial Services, a Nevada General Partnership

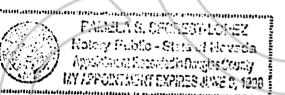
By Resorts Financial Services, Inc. a Nevada Corporation Menaging General Partner

R. W. Dunbar, President

STATE OF NEVADA

County of Douglas

On August 1st, 1994, personally appeared before me, a Notary Public, R.W. Dunbar, who is the President of Resorts Financial Services, Inc., a Nevada corporation, managing general partner of Resorts Financial Services, a Nevada general partnership, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Mail Tex Statements To:

Herich Tahoe Developments P.O. Box 5790 Stateline, Navada 89449

Documentary Transfer Tax: (complete the following if applicable)

0.00

SS.

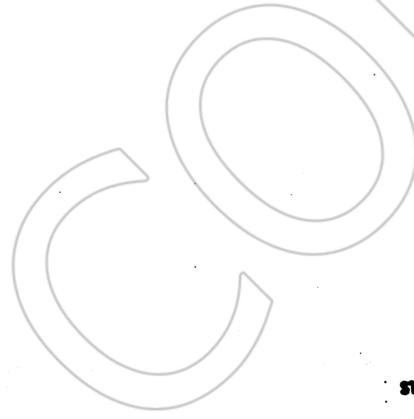
X_____ Grantee was the foreclosing Beneficiary; Consideration

Computed on the consideration less liens or encumbrances remaining at the time of the sale.

was \$12,727.73; unpaid debt was \$12,727.73:

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village 3-13th Amended Map, recorded December 31, 1991, as Document No. 268097, rerecorded as Document 269053. No. Records of Douglas County. State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit as shown and defined on said map; together with those easements appurtenant thereto and such easements described Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week every other year in <u>Even</u>-numbered years in accordance with said Declarations.

A portion of APN: 42-254-14



STEWART TITLE OF DOUGLAS COUNTY

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA -

94 AUG -3 A9:45

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