Recording Requested By and When Recorded Mail To: **GRAY & END** 600 North Broadway Suite 400 Milwaukee, WI 53202

Space Above This Line For Recorder's Use

NOTICE OF RESCISSION of Declaration of Default and Demand for Sale and of Notice of Default and Election to Sell

Loan No.

698-50172643

T.S. No.

HESO411N

NOTICE IS HEREBY GIVEN: That James P. Mulligan is duly appointed Trustee under the following described Deed of Trust:

Trustor:

Donald F. Hess

Beneficiary: Old Stone Mortgage Corporation

Recorded April 13, 1990, as Instrument No. 223834, in Book 490, Page 1681, Rerecorded, as Instrument No., in Book, Page of Official Records in the Office of the Recorder of Douglas County, NV; said Deed of Trust describes the following:

SEE ATTACHED LEGAL DESCRIPTION

A/K/A:

1450 Annkim Circle

Gardnerville, NV 89410

APN # 57-591-08

WHEREAS, Fleet Real Estate Funding Corp., as Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

(Over)

WHEREAS, Notice was heretofore given by Fleet Real Estate Funding Corp., as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW, THEREFORE, Notice is hereby given that Fleet Real Estate Funding Corp., as such beneficiary, through the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale, and said Notice of Default and Election to Sell; it being understood however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default -past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be, deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify or alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall remain in force the same as if said Declaration and

Notice had not been made and given. Said Notice of Default was recorded August 8, 1994, as Instrument No. 343490, in Book 894, Page, of Official Records in the Office of the Recorder of Douglas, NV.

Dated:

September 30, 1994

By:

James // lybylligan, Trustee

PAGE 2

Loan No.:

698-50172643

TS No.:

HESO411N

Address:

1450 Annkim Circle

Gardnerville, NV 89410

APN #:

___5Z-591-08

"27-

Legal Description:

ALL THAT CERTAIN REAL PROPERTY SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

LOT 27 IN BLOCK L, AS SHOWN ON THE MAP OF GARDNERVILLE RANCHOS UNIT NO. 4, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 10, 1967, AS DOCUMENT NO. 35914.



PACIFIC TITLE, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO.. HEVADA

'94 OCT 13 M1:22

348466BK 1 0 9 4 PG 2 2 4 7.

SUZANNE BEAUDREAU

RECORDER

PAIU K DEPUTY