

WHEN RECORDED MAIL TO:

Innovative Properties of Tahoe, Inc.  
P. O. Box 11790  
Zephyr Cove, Nevada 89448

3717

PARTIAL RECONVEYANCE

PACIFIC TITLE, INC., a Nevada Corporation, as trustee under the deed of trust made by INNOVATIVE PROPERTIES OF TAHOE, INC.

and recorded as Instrument No. 293586, on December 31, 1991 in Book 1192, Page 3473, of Official Records in the office of the County Recorder of DOUGLAS County, Nevada, having been authorized in writing by the holder of the obligations secured by said deed of trust, to reconvey a portion of the estate granted to said trustee under said deed of trust, DOES HEREBY RECONVEY unto the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired by said trustee under that deed of trust in and to that portion of the property, described as follows:

See Exhibit "A" attached hereto and made a part hereof.  
AP#3-220-07.

The remaining property described in said deed of trust shall continue to be held by said trustee under the terms thereof. As provided in said deed of trust, this Partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said deed of trust.

PACIFIC TITLE, INC.

TRUSTEE

Dated November 14, 19 94

By Stephen M. Atkinson  
STEPHEN M. ATKINSON, President  
By \_\_\_\_\_

State of NEVADA )  
County of DOUGLAS ) ss.

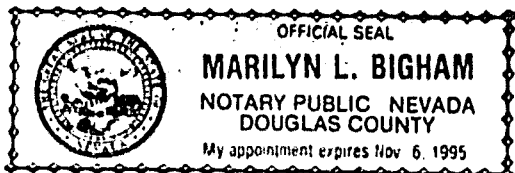
SEAL

On November 14, 1994 before me, the undersigned, a Notary Public in and for said Douglas County and State, personally appeared Stephen M. Atkinson

President of the corporation that executed the within instrument, and also known to me to be the persons who executed it on behalf of such corporation and acknowledged to me that such corporation executed the same.

(SEAL) Marilyn L. Bigham  
NOTARY PUBLIC

My Commission Expires: 11/6/95



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BK 1194 PG 3126

EXHIBIT "A"

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

THAT PORTION OF THE NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF LOT 4, OF SECTION 34, TOWNSHIP 14 NORTH, RANGE 18 EAST, M.D.B. & M., MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTH LINE OF SAID NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF LOT 4, FROM WHICH THE SOUTH QUARTER CORNER OF SAID SECTION 34 BEARS SOUTH 89° 53' 27" EAST 203.72 FEET AND SOUTH 29° 59' 42" EAST 378.30 FEET; SAID POINT OF BEGINNING BEING ALSO THE NORTHEAST CORNER OF THE WALTER C. DAVIS, ET UX, PROPERTY AS DESCRIBED IN BOOK 5 OF OFFICIAL RECORDS AT PAGE 726, DOUGLAS COUNTY, NEVADA, RECORDS; THENCE FROM THE POINT OF BEGINNING AND ALONG THE EASTERLY LINE OF SAID DAVIS PROPERTY SOUTH 00° 30' 54" WEST 163.74 FEET TO THE SOUTHEAST CORNER THEREOF, BEING THE SOUTHWEST CORNER OF THE HEREIN DESCRIBED PARCEL AND BEING ALSO A POINT IN THE SOUTH LINE OF SAID NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF LOT 4; THENCE ALONG SAID SOUTH LINE SOUTH 89° 53' 35" EAST 73.96 FEET; THENCE LEAVING SOUTH LINE NORTH 00° 19' 15" WEST 163.94 FEET TO A POINT IN THE NORTH LINE SAID NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF LOT 4; THENCE NORTH 89° 53' 27" WEST 71.90 FEET MORE OR LESS, TO THE POINT OF BEGINNING.

TOGETHER WITH THE NON-EXCLUSIVE RIGHT OF WAY 20 FEET IN WIDTH FOR ROADWAY AND PUBLIC UTILITY EASEMENT OVER AND ACROSS THE NORTH 20 FEET OF THE SAID NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF LOT 4, EXTENDING FROM THE NORTHEAST CORNER OF THE ABOVE DESCRIBED PARCEL EASTERLY TO THE WESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY 50 AS ABOVE REFERRED TO.

EXCEPTING THEREFROM WATER RIGHTS AS CONVEYED TO SKYLAND WATER COMPANY, A NEVADA CORPORATION, DESCRIBED IN THE DEED RECORDED DECEMBER 5, 1988 IN BOOK 1288 OF OFFICIAL RECORDS AT PAGE 480, AS DOCUMENT 191994.

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COPY

REQUESTED BY  
PACIFIC TITLE, INC.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'94 NOV 21 AM 11:26

SUZANNE BEAUDREAU  
RECORDED  
\$ 9.00 PAID ko DEPUTY

351011

BK 1194 PG 3128