

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called Trustee, does hereby grant and convey, but without covenant or warranty, express or implied, to RESERVE VI REAL ESTATE PARTNERS L.P., a Delaware limited partnership, herein called Grantee, the real property in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT "A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by WAYNE CRAIG and JANET KAY GRATE, husband and wife, as Trustor, recorded on December 29, 1988, as Document No. 193433, in Book 1288, Page 3831, of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded on July 25, 1994, Document No. 342464, in Book 794, Page 3530, of Official Records of said County. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on November 3, 1994, in the RECORD-COURIER, a legal newspaper, and at least twenty days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held.

At the time and place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on November 18, 1994 to said Grantee, being the highest bidder therefore, for \$4,539.00, cash, lawful money of the United States in full satisfaction of the indebtedness then secured by said Deed of Trust.

Dated: November 28, 1994

STEWART TITLE OF DOUGLAS COUNTY,  
a Nevada corporation

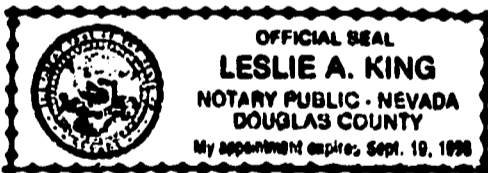
SEAL

BY: W. Shepley Curtis  
W. Shepley Curtis, Asst. Secretary

State of Nevada )  
                          ) SS  
County of Douglas )

On November 28, 1994, before me, a notary public in and for said state personally appeared W. Shepley Curtis who is the Assistant Secretary of STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and acknowledged to me that he executed the same for the purposes therein stated.

Leslie A. King  
Notary Public



Documentary Transfer Tax \$ -0-

x Grantee was the Foreclosing Beneficiary  
Consideration \$4,539.00; unpaid debt  
\$4,539.00.

WHEN RECORDED MAIL TO:  
Hyperion Credit Services Corp.  
Attn: Laurie Sparveri  
655 Winding Brook Dr., 4th Floor  
Glastonbury, CT 06033-4337

MAIL TAX STATEMENTS TO:  
Ridge Sierra P.O.A.  
200 Nichols Blvd.  
Sparks, NV 89431

351888

BK 1294PG0478

EXHIBIT "A"

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

(a) An undivided 1/6th interest as tenants in common, in and to the Common Area of Lot 21 of Tahoe Village Unit No. 1, as shown on the map recorded December 27, 1983, as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

(b) Unit No. B1 as shown and defined on said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93406, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within the Swing "use season" as that term is defined in the First Amended Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Sierra recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "use week" in the above-referenced "use season" as more fully set forth in the CC&R'S,

A Portion of APN 40-360-09

REQUESTED BY  
STEWART TITLE OF DOUGLAS COUNTY  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

'94 DEC -2 AM 1:11

351888

BK 1294 P60479

SUZANNE BEAUDREAU  
RECORDER  
S. *ggo* PAUL *KJ* DEPUTY