When recorded return to: Robert I. Novasel Box 11355 So. Lake Tahoe, CA 96155

BETT. \$ #3 MEMBERSHIP AGREEMENT AND DEED

FOR VALUABLE CONSIDERATION, receipt of which is acknowledged, GENOA LAKES VENTURE, a Nevada Joint Venture between Dingman Development, Ltd., a Nevada limited partnership (Dingman Investments Inc., a Nevada corporation, general partner), and Calvo Development, Ltd., a Nevada corporation, as owner and developer of the Genoa Lakes and Genoa Lakes North Golf Courses on the property described as follows:

Genoa Lakes -

Parcel 7 of 4th Record of Survey to Accompany a Lot Line Adjustment for Genoa Lakes Venture recorded March 11, 1993 in Book 393 Page 2153 Document Number 301667

APN 17-130-62

Genoa Lakes North -

APN

DOES HEREBY GRANT, BARGAIN, sell and transfer to Robert I. Novasel ("Grantee") one (1) full family membership in and to the Genoa Lakes and Genoa Lakes North Golf Courses, and any club associated therewith, as such memberships and club may be determined. Such membership shall provide rights and access to all facilities, and contain all rights and privileges, and be subject to the same rules and regulations as the broadest category of golf course or club memberships established. Such membership shall, however, be prepaid and have

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THIS DOCUMENT IS RECORDED AS AN ACCOMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the title of the property involved.

no fees or charges, including without limitation, any initial fees, dues or assessments, for a period equal to the life of Robert I. Novasel. This membership is personal to Grantee and his immediate family including Grantee's spouse and the children of Grantee and their spouse, and is not intended to be transferred.

The parties agree that this document is intended to be recorded on the relevant golf course parcels.

GENOA LAKES VENTURE covenants and agrees to duly and fully perform the obligations herein described.

This Agreement and the rights, obligations and burdens shall be a covenant running with the land, and shall inure to the successors, heirs, assigns and grantees of the parties.

IN WITNESS WHEREOF, this Agreement is executed this 10 day of November 1994.

GENOA LAKES VENTURE

By:

Jeffery Dingman, General

Partner

By:

Eduardo A. Calvo, General

Partner

Robert I. Novasel

COUNTY OF DOUGLAS	
STATE OF NEVADA	

)) SS



NOTARY PUBLIC

El Dorado
COUNTY OF BELEGLAS)
STATE OF NEVADA) SS
Californa)



On this <u>28th</u> day of <u>November</u>, 1994, did personally appear before me, a notary public, Robert I. Novasel personally known (or proved) to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument.

NOTARY PUBLIC

351914 BK | 294P6053 | TERRITORY OF GUAM CITY OF AGANA

On this ______day of November 1994, did personally appear before me, a notary public in and for said Territory, personally appeared Eduardo A. Calvo, President of Calvo Development, LTD known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged that he executed the same, freely and voluntarily and for the uses and pruposes therein mentioned.

WITNESS my hand and official seal

Susan B. Nishimun

SUSAN B. NISHIMOPA Notary Public 655 S. MARINE DRIVE,, SUITE 202 Tamuning, Guarn \$6911 In & for the Territory of Guarn My Commission Expires Feb. 10, 1997

WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

TO Robert I Novas e

351914 BK 1294P60532 SUZANNE BEAUDREAU

NECORDER

PAIL! KO DEPUTY