SUBAREA DRAINAGE COST SHARING AGREEMENT ASSESSOR'S PARCEL NUMBERS 25-431-13, 25-431-14 AND 25-431-18 SMITH'S FOOD AND DRUG CENTERS, INC.

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Box 2080 • Minden, NV 89423 (702) 782-8141 14

MICHAEL SMILEY ROWE

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COMES NOW, SMITH'S FOOD AND DRUG CENTERS, hereinafter called "OWNER", and the Town of Gardnerville, by and through its hereinafter called "TOWN", and hereby agree Chairman, follows:

- OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing with developers of proposed water cost sharing improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S property (as described in Exhibit "A" attached hereto) of \$6,109.00, which funds would be utilized for the proposed sand and oil interceptor, drop inlets, drain pipe, enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- The TOWN and OWNER agree that the storm drainage 3. and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea

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Drainage Plan being implemented, OWNER agrees to contribute towards the costs of the Subarea Drainage Plan an amount not to exceed \$6,109.00.

- 4. The TOWN and OWNER agree that the TOWN will accept this Agreement to contribute OWNER'S share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the OWNER to deposit with the TOWN a sum not to exceed \$6,109.00.
- 5. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER'S property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this Athday of December, 1994.

OWNER

by:

FRÉD URBANEK, VICE PRESIDENT SMITH'S FOOD AND DRUG

CENTERS, INC.

TOWN OF GARDNERVILLE

CHAIRMAN

by:

DOUGLAS W. SONNEMANN

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<u>A C K N O W L E D G E M E N T</u> 1 STATE OF NEW 2 COUNTY OF 3 ____, 1994, before me, the undersigned, 4 a Notarial Officer in and for said County and State, personally appeared DOUGLAS W. SONNEMANN, known to me to be the person 6 whose name is subscribed to the within instrument and acknowledged that he executed the same. 8 WITNESS my hand and official seal. 9 10 11 NOTARIAL OFFICER Box 2080 • Minden, NV 89423 (702) 782-8141 12 13 14 ACKNOWLEDGEMENT 15 STATE OF UTA 16 COUNTY OF **17** 1994, before me, the 18 a Notarial Officer in and for said County and undersigned. 19 State, personally appeared FRED URBANEK, Vice President of 20 SMITH'S FOOD AND DRUG CENTERS, INC., known to me to be the 21 person whose name is subscribed to the within instrument and 22 acknowledged that he executed the same. 23 WITNESS my hand and official seal. 24 NOTARY PUBLIC JAIME BRIDGE 25 1550 So. Redwood Road Salt Lake City, Utah 84104 26 My Commission Expires May 22, 1998

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STATE OF UTAIL

MICHAEL SMILEY ROWE

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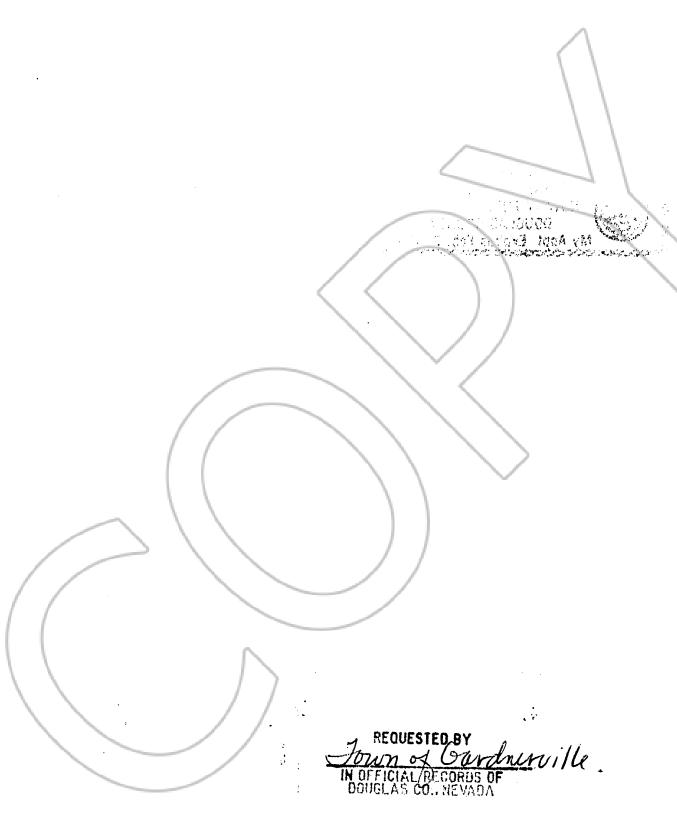
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A C K N O W L E D G E M E N T 1 STATE OF NEVADA 2 SS. COUNTY OF DOUGLAS 3 On December 28, 1994, before me, the undersigned, 4 a Notarial Officer in and for said County and State, personally 5 appeared DOUGLAS W. SONNEMANN, known to me to be the person 6 whose name is subscribed to the within instrument and ack-7 nowledged that he executed the same. 8 WITNESS my hand and official seal. 9 10 11 NOTARIAL OFFICER Box 2080 • Minden, NV 89423 12 13 14 ACKNOWLEDGEMENT (702)15 STATE OF SS 16 COUNTY OF ö 17 before me, On 18 undersigned, a Notarial Officer in and for said County and 19 State, personally appeared FRED URBANEK, Vice President of 20 SMITH'S FOOD AND DRUG CENTERS, INC., known to me to be the 21 person whose name is subscribed to the within instrument and 22 acknowledged that he executed the same. 23WITNESS my hand and official seal. 24**2**5 NOTARIAL OFFICER 2627 28 c:\wp60\gville\subdrn16.agr 353821

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