Ret to: Town of Bandnerville P.O. BOY 13 Gardnerville NU 89410

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2080 • Minden, NV 89423 MICHAEL SMILEY ROWE Attorney at Law (702) 782-814] 14 15

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SUBAREA DRAINAGE COST SHARING AGREEMENT RUBY MORRIS APN 25-331-10

COMES NOW, RUBY MORRIS, hereinafter called "OWNER", and the Town of Gardnerville, by and through its Chairman, hereinafter called "TOWN", and hereby agree as follows:

- OWNER and TOWN agree that the TOWN is studying the potential drainage impacts from existing and proposed development within the TOWN, which study analyzes the lots and streets within the TOWN, and lists them according to their subarea, area and runoff potential. The TOWN also is analyzing sharing with developers of proposed water improvements, which share of costs will be determined based upon the runoff potential and area of property.
- The TOWN and OWNER agree that the TOWN has established a maximum cost sharing amount for the OWNER'S (as described in Exhibit "A" attached hereto) of property \$3,003.65 which funds would be utilized for the proposed sand interceptor, drop inlets, drain pipe, and oil enhancement, easement acquisition and/or related water quality improvements when the Subarea Drainage Plan is developed and implemented.
- The TOWN and OWNER agree that the storm drainage 3. and water quality improvements contemplated by the TOWN will enhance the area of the TOWN in which the OWNER'S property is situated. Based upon the advantages of a comprehensive Subarea Drainage Plan being implemented, OWNER agrees to contribute

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MICHAEL SMILEY ROWE

towards the costs of the Subarea Drainage Plan an amount not to exceed \$3,003.65.

- 4. The TOWN and OWNER agree that the TOWN will accept this Agreement to contribute OWNER's share of the Subarea Drainage Plan costs when the Plan is implemented, and upon thirty (30) days written notice to the OWNER to deposit with the TOWN a sum not to exceed \$3,003.65.
- 5. The TOWN and OWNER agree that this Agreement may be recorded and constitute an encumbrance against OWNER's property until paid. This Agreement shall be binding upon the OWNER and its heirs, assigns and successors in interest.

DATED this 31st day of January, 1995.

OWNER

Tuly Morris
RUBY MORRIS

MAKAXXXXXXX

BY:

AMES R. FODREA

CHAIRMAN

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ACKNOWLEDGEMENT

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Attorney at Law
Box 2080 • Minden, NV 89423
(702) 782-8141

MICHAEL SMILEY ROWE

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STATE OF NEVADA SS. COUNTY OF DOUGLAS

On January 1944 1995, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared JAMES R. FODREA known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

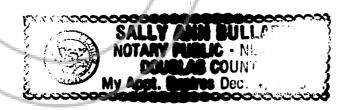


ACKNOWLEDGEMENT

STATE OF NEVADA ss. COUNTY OF DOUGLAS

On January 3157, 1995, before me, the undersigned, a Notarial Officer in and for said County and State, personally appeared RUBY MORRIS known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same.

WITNESS my hand and official seal.



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LINDA SLATER
RECORDER
PAID ADEPUTY