

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT STEWART TITLE of NORTHERN NEVADA, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated March 23, 1993 and executed by Dana Thede and Mindy Thede, husband and wife

as Trustor, to secure certain obligations in favor of George Soetje, an unmarried man

as Beneficiary, recorded March 29, 1993, in Book 393 at Page 5417, as Document No. 303135, of Official Records, in the office of the County Recorder of Douglas County, State of Nevada, including one note(s) for the original sum of \$15,000.00

That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the November 26, 1994 installment in the amount of \$148.90. Late charges in the amount of \$ 30.00 owing for each installment more than 10 days late from November 26, 1994. ALSO TOGETHER with any subsequent installments, late charges, attorney fees, taxes and ensuing charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact the Trustee.

DATED: 1-19-95

George Soetje
George Soetje

STATE OF NEVADA
COUNTY OF CARSON CITY

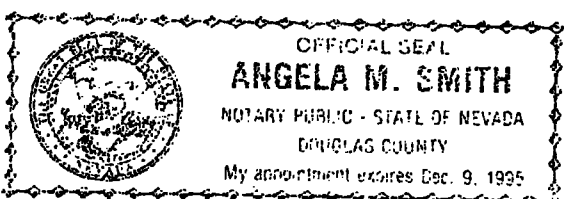
This instrument was acknowledged before me on January 19, 1995 by George Soetje

Angela M. Smith
NOTARY PUBLIC

Phil Frink
FORECLOSURE OFFICER

95150384
FORECLOSURE NUMBER

WHEN RECORDED RETURN TO:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502



355504
BK0295PG0356

COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 FEB -3 A10 :34

LINDA SLATER
RECORDER

\$8.00 PAID *Al* DEPUTY

355504

BK0295PG0357