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Recording Requested By:
Max H. Hoseit

When Recorded Return to:

✓ Max H. Hoseit
700 University Avenue, #140
Sacramento, CA 95825

NOTICE OF DEFAULT

YOUR PROPERTY IS IN FORECLOSURE, AND IT MAY BE SOLD WITHOUT ANY COURT ACTION.

To arrange for payment contact:

Max H. Hoseit
700 University Avenue, #140
Sacramento, CA 95825
(916) 922-8823

If you have any questions, you should contact a lawyer or the government agency which may have insured your loan.

Notwithstanding the fact that your property is in foreclosure, you may offer your property for sale, provided the sale is concluded prior to the conclusion of the foreclosure.

The undersigned hereby given notice of a breach of the obligation for which the following deed of or transfer in trust was given:

Trustor: FRANCIS W. LaFARGE, JR.

Trustee: H. L. KOELEWYN, Substituted Trustee
by virtue of instrument recorded 10/2/87
as instrument number 163619 (Prior Trustee
Douglas County Title Co., Inc.)

Beneficiary: LAKE TAHOE INN PROFIT SHARING PLAN

Original Amt: \$225,000.00

Dated: September 30, 1983

Recorded: October 17, 1983

Document No: 089593

Book: 2697

Official Records of: Douglas County, Nevada

358123

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The legal description for said property is as follows:

Lots 32, 33, and 34, Block 2, Oliver Park Subdivision, as shown on the Official map recorded in the Office of the County Recorder, Douglas County, State of Nevada, February 2, 1959, Document No. 14034.

AND notice of intention to sell or cause the property subject to said Deed of or transfer in trust to be sold to satisfy said obligation. All sums secured by said deed of trust have been and are declared by the beneficiary to be and are immediately due and payable, by reason of said breaches.

NATURE OF BREACH:

Failure to pay real property taxes due Douglas County and fire insurance premiums. The total delinquency is \$5,377.52 as of March 15, 1995 plus interest thereon.

Plus foreclosure costs in an estimated amount of \$1675.00:

Current Principal Balance: \$225,000.00

The note secured by said deed of trust is all due and payable.

Dated: March 15, 1995

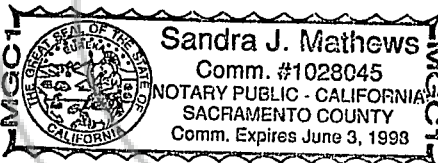
Max H. Hoseit, Beneficiary

STATE OF CALIFORNIA

County of Sacramento

On this 15th day of March, 1995, before me a notary public personally appeared MAX H. HOSEIT, personally known to me (or proved on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Sandra J. Mathews
Notary Public of California



REQUESTED BY
Max Hoseit
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 MAR 17 AM 10:03

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LINDA SLATER
RECORDER
\$ 8.00 PAID ko DEPUTY