RECORDING REQUESTED BY: TRAVIS M. JACKSON, ESQ.

WHEN RECORDED MAIL TO: Travis M. Jackson 250A Twin Dolphin Drive Redwood City, CA 94065

FOR RECORDER'S USE

The undersigned grantor(s) declare(s): #8

Documentary transfer tax is \$ NONE - NO CONSIDERATION

This is a transfer to an irrevocable Charitable Remainder Unitrust.

GRANT DEED

WITH NO CONSIDERATION being received therefor, WILLIAM JOSEPH PARKER GRACE, aka WILLIAM J. P. GRACE, an unmarried man, does hereby grant(s) to MICHAEL P. GAMBOA, Trustee of THE WILLIAM J. P. GRACE CHARITABLE REMAINDER UNITRUST, U/A dated March 22, 1995, the following described real property located in Glenbrook, County of Douglas, state of Nevada:

A Portion of Fractional Lot Three (3) of Section Three (3), Township 14 North, Range 18 East, M.D.B.&M., bounded and described as follows:

Beginning at the quarter corner between Sections 3 and 4 of said Township 14 North, Range 18 East; thence running north 39°34' East 200.0 feet along the East and West center line of said Section 3; thence South 0°18' West 1485.17 feet parallel to the line between Sections 3 and 4 to the meander line of Lake Tahoe; thence North 74° West 207.73 feet along said meander line to the meander corner between Sections 3 and 4; thence North 0°18' East 1426.40 feet along the section line to the place of beginning.

"Excepting any portion of the above described property lying below the 6229.00 foot level of Lake Tahoe and also excepting any artificial accretions to said land waterward of said land or natural ordinary high water or, if lake level has been artificially lowered. Excepting any portion below such elevation as may be established as the boundary by boundary line agreement with the State or by quiet title action in which the State is a party".

APN: 1-020-02

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APN: 1-020-02

Dated March 22, 1995 William Joseph Tarke Shace

WILLIAM JOSÉPH PÁRKER GRACE aka WILLIAM J. P. GRACE

MAIL TAX STATEMENT TO:

Michael P. Gamboa One Embarcadero Center, Suite 1970 San Francisco, CA 94111

STATE OF CALIFORNIA

) ss.

COUNTY OF SAN MATEO

WITNESS my hand and official seal.

TRAVIS M. JACKSON

COMM. #1041458

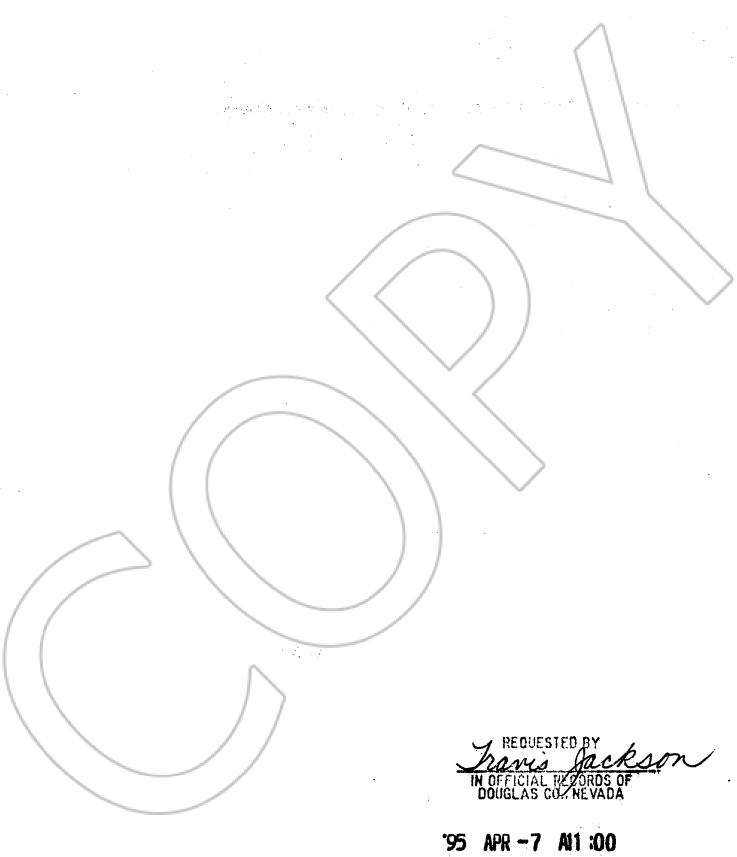
NOTARY PUBLIC - CALIFORNIA

SAN MATEO COUNTY

My Commission Expires June 23, 1998

Notary Public in and for said State.

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LINDA SLATER
900 RECORDER