00-20973-75

NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM'IT MAY CONCERN:

WHEREAS, on July 24, 1991, THELMA B. McSWEENEY, an unmarried woman, executed as Trustor a Deed of Trust wherein FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., a Nevada corporation, is Trustee for BILL THOMPSON, an unmarried man, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on July 24, 1991, which said Deed of Trust was recorded July 30, 1991, in Book 791, Page 5016, Document No. 256435, Official Records, Douglas County, Nevada; and

WHEREAS, the beneficial interest under said Deed of Trust, and the note secured thereby, was assigned by LEMUEL WILLIAM THOMPSON, Administrator of the Estate of LEMUEL WILLIAM THOMPSON, III, who is also known as BILL THOMPSON, to LEMUEL W. THOMPSON, a married man, as his sole and separate property, and VONNIE JEAN THOMPSON, an unmarried woman, by document recorded June 8, 1994, as Document No. 339276, Official Records, Douglas County, Nevada; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the balance of principal and interest due on July 30, 1994, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that LEMUEL W. THOMPSON and VONNIE JEAN THOMPSON have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation, and have instructed FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., as Trustee, to execute this Notice of Default and Election To Sell.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of First Centennial Title Company of Nevada, 530 E. Plumb Lane, Reno, Nevada 89502, Telephone No. (702) 689-8510, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED: April 13 , **1995.**

FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC., as Trustee MICHELE FORTE Notary Public - State of Nevada By: Malene Kell Appointment Recorded in Washoe County MY APPOINTMENT EXPIRES DEC. 22, 1998 Marlene Kelly, Vice President STATE OF NEVADA SS COUNTY OF WASHOE This instrument was acknowledged before me on APRIL 13 MARLENE KELLY VICE PRESIDENT , as of FIRST CENTENNIAL TITLE COMPANY OF NEVADA, INC. FIRST CENTENNIAL TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA Notary Public

'95 APR 17 P2:30

LAW OFFICES OF
HENDERSON & NELSON
164 HUBBARD WAY
SUITE B
RENO, NEVADA 89502

360202 BK 0495PG 2271

