Case No. 31100

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402 N.D. For Street
Carson Cir. 177,89703

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IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF DOUGLAS

WEST RIDGE DEVELOPMENT AND CONSTRUCTION, INC., a Nevada corporation,

Plaintiff.

vs.

STIPULATION

DANIEL R. WALSH, MARGUERITE A. WALSH and JOHN M. WARD,

Defendants.

COME NOW plaintiff, WEST RIDGE DEVELOPMENT AND CONSTRUCTION, INC., a Nevada corporation, and defendants, DANIEL R. WALSH, MARGUERITE A. WALSH and JOHN M. WARD, by and through their respective undersigned attorneys, and show the Court as follows:

WHEREAS, the above-captioned proceeding involved an agreement to purchase certain real property located in Douglas County, state of Nevada, identified as APN 21-140-011; and

WHEREAS, the parties hereto entered into a Settlement Agreement dated September 7, 1994, to resolve the above-captioned proceeding and a civil appeal in the Supreme Court of the State of Nevada, Case No. 25648, involving the parties; and

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WHEREAS, the Settlement Agreement provided that upon execution of the Settlement Agreement, WEST RIDGE could apply to the Ninth Judicial District Court to have the real property delineated in Exhibit "3" attached hereto and incorporated herein by this reference split from APN 21-140-011; and

WHEREAS, WEST RIDGE desires to apply to the Ninth Judicial District Court to have the property delineated in Exhibit "3" split from APN 21-140-011 and to divide APN 21-140-011 into three (3) parcels as hereinafter more particularly described; and

WHEREAS, defendants desire that the Court split the Exhibit "3" property from APN 21-140-011 and divide APN 21-140-011 into three (3) parcels as hereinafter more particularly described.

NOW, THEREFORE, based upon the foregoing recitals, the parties do stipulate and agree as follows:

- That the real property described in Exhibit "3" be split from APN 21-140-011, and that APN 21-140-011 be divided into three (3) parcels as more particularly described in Exhibits "1," "2" and "3" attached hereto and incorporated herein by this reference.
- That the original record of survey map submitted herewith, be signed by the Court, thereby splitting the real property described in Exhibit "3" from APN 21-140-011 and dividing APN 21-140-011 into three (3) parcels as depicted on said record of survey map and as more particularly described in Exhibits "1," and "3" attached hereto and incorporated herein by this reference.

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Carson Cir., NV 89703

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AT LISON MACKENZIE
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& RUSSELL LID
402 N. Droson Street
Carson City, NV 89703

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WESTRIDGE DEVELOPMENT & CONSTRUCTION, INC. PARCEL NO. 1

A parcel of land located within a portion of the west one-half (W½) of the southwest one-quarter (SW1/4) of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

Commencing at a point common to the centerline of the right-of-way for Kim Place as shown on the final map for Saratoga Heights Subdivision, Unit No. 1 recorded at Book 6, Page 482 of the Official Records of Douglas County, Nevada and the west line of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian;

thence North 00°08'32" East along said Section line a distance of 727.04 feet to the north right-of-way line of Saratoga Street, a sixty-foot wide public right-of-way recorded as Document No. 34826 in the Official Records of Douglas County, Nevada, THE POINT OF **BEGINNING:**

thence continuing North 00°08'32" East along the west section line of said Section 27 of 1254.07 feet, to the center of section line of said Section 27;

thence North 89°56'00" East, 1315.87 feet;

thence South 00°05'59" West, 1159.92 feet;

thence North 89°53'45" West, 355.02 feet;

thence South 00°02'48" East, 75.50 feet;

thence along the arc of a curve to the right having a central angle of 90°00'00", a radius of 20 feet and an arc length of 31.42 feet;

thence South 89°57'12" West, 942.07 feet, to THE POINT OF BEGINNING, containing 37.13 acres, more or less.

The Basis of Bearings for this description is the south section line of Section 27, T.14N., R.21E., M.D.M., bearing North 89°57'00" East.

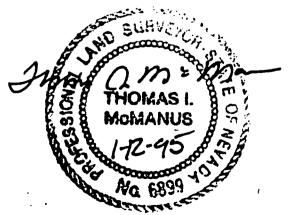
Note:

Refer this description to your title company before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2294

Minden, Nevada 89423



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WESTRIDGE DEVELOPMENT & CONSTRUCTION, INC. PARCEL NO. 2

A parcel of land located within a portion of the west one-half (W½) of the southwest one-quarter (SW¼) of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

Commencing at a point common to the centerline of the right-of-way for Kim Place as shown on the final map for Saratoga Heights Subdivision, Unit No. 1 as recorded in Book 6, at Page 482, Douglas County, Nevada Recorder's Office and the west line of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian;

thence along said section line North 00°08'32" East, 331.74 feet to THE POINT OF BEGINNING;

thence continuing North 00°08'32" East, 335.30 feet;

thence North 89°57'12" East, 239.53 feet;

thence along the arc of a curve to the right having a delta angle of 90°00'00", radius of 20.00 feet and an arc length of 31.42 feet;

thence South 00°02'48" East, 315.30 feet;

thence South 89°57'12" West, 260.64 feet to THE POINT OF BEGINNING, containing 2.00 acres, more or less.

The Basis of Bearings for this description is the south section line of Section 27, T.14N., R.21E., M.D.M., bearing North 89°57'00" East.

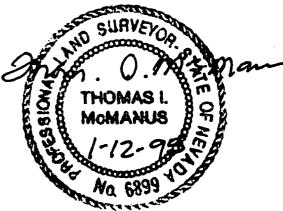
Note:

Refer this description to your title company before incorporating into any legal document.

Prepared By: R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2294

Minden, Nevada 89423



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WESTRIDGE DEVELOPMENT & CONSTRUCTION, INC. PARCEL NO. 3

A parcel of land located within a portion of the west one-half (W½) of the southwest one-quarter (SW¼) of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

Commencing at a point common to the centerline of the right-of-way for Kim Place as shown of the final map for Saratoga Heights Subdivision, Unit No. 1 recorded at Book 6, Page 482 of the Official Records of Douglas County, Nevada and the west line of Section 27, Township 14 North, Range 20 East, Mount Diablo Meridian;

thence North 00°08'32" East along said Section line a distance of 727.04 feet to the north right-of-way line of Saratoga Street, a sixty-foot wide public right-of-way recorded as Document No. 34826 in the Official Records of Douglas County, Nevada, THE POINT OF BEGINNING;

thence South 00°08'32" West, 60.00 feet to the south right of way line of Saratoga Street;

thence North 89°57'12" East, 239.53 feet;

thence along the arc of a curve to the right having a central angle of 90°00'00", a radius of 20 feet and an arc length of 31.42 feet;

thence South 00°02'48" East, 315.30 feet;

thence South 89°57'12" West, 260.64 feet to the west section line of said Section 27; thence South 00°08'32" West, along said section line 331.74 feet to the center line of Kim Place, as shown on the Final Map for Saratoga Heights Subdivision, Unit No. 1, Book 6, Page 482;

thence South 89°59'39" East, 657.47 feet;

thence South 00°00'41" West, 660.09 feet to the center line of Stephanie Way, and South line of said section 27;

thence North 89°57'00" East, along the centerline of Stephanie Way, 658.85 feet;

thence North 00°05'59" East, 1482.30 feet;

thence North 89°53'45" West, 355.02 feet;

thence South 00°02'48" East, 75.50 feet;

thence along the arc of a curve to the right having a central angle of 90°00'00", a radius of 20 feet and an arc length of 31.42 feet;

thence South 89°57'12" West, 942.07 feet, to THE POINT OF BEGINNING, containing 30.76 acres, more or less.

The Basis of Bearings for this description is the south section line of Section 27, T.14N., R.21E., M.D.M., bearing North 89°57'00" East.

Note: Refer this description to your title company before legal document.

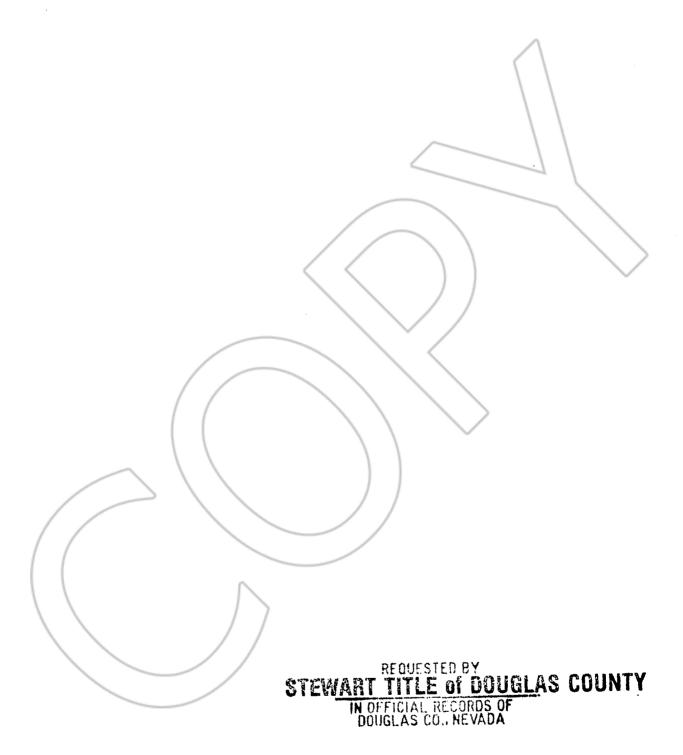
Prepared By: R.O. ANDERSON ENGINEERING, INC.

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