

WHEN RECORDED, MAIL TO:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, Nevada 89502

95050702

RESCISSION OF
NOTICE OF DEFAULT AND
ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 95151648


Herb Gorden, as Trustee of the Eric Gorden Trust dated September
25, 1989

as Beneficiary under a Deed of Trust dated September 21, 1994 executed
by Jeanne B. McLaughlin, an unmarried woman

as Trustor, in which STEWART TITLE OF NORTHERN NEVADA, a Nevada
Corporation is the present Trustee and recorded on September 21, 1994
in Book 994, Page 3528, as Document No. 346555, of
Official Records, in the office of the Recorder of Douglas County,
State of Nevada, hereby withdraws and rescinds the Notice of Default and
Election to Sell under said Deed of Trust, which notice was recorded
on April 7, 1995, in Book 495, Page 1003, as Document No.
359637 of Official Records of the Recorder of Douglas
County, State of Nevada, and discontinues proceedings for a Trustee's
Sale under said Deed of Trust based on said Notice of Default.
Reserving, however, to the Beneficiary and Trustee under said Deed of
Trust, all rights and powers thereunder including those occurring by
reason of any default after the date hereof.

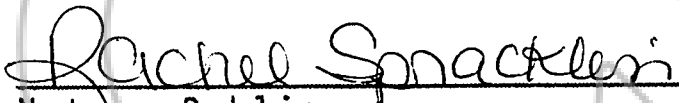
DATED: May 15, 1995

Stewart Title of Northern Nevada


BY: Phillip E. Frink, Asst. Secretary

STATE OF NEVADA)
) SS.
COUNTY OF WASHOE)

On May 15, 1995, before me the undersigned, a Notary
Public in and for said County and State, personally appeared
Phillip E. Frink
who acknowledged the he executed the above instrument.


Notary Public



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 MAY 16 P3 29

362154
BK0595PG2413

LINDA SLATER
RECORDER
\$700 PAID DEPUTY