

UNIFORM COMMERCIAL CODE — FINANCING STATEMENT — FORM UCC-1
IMPORTANT — Read instructions on back before filling out form

This **FINANCING STATEMENT** is presented for filing pursuant to the Nevada Uniform Commercial Code

95071006

Receipt # _____

1. DEBTOR (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input checked="" type="checkbox"/> INDIVIDUAL (LAST NAME FIRST) JEFFERY DINGMAN	1A. SOCIAL SECURITY OR FEDERAL TAX NO. [REDACTED]-]39]
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1B. MAILING ADDRESS P. O. BOX 346	1C. CITY, STATE GENOA, NEVADA	1D. ZIP CODE 89411
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1E. RESIDENCE ADDRESS 180 C Park Lakeway	1F. CITY, STATE Statelin, Nevada	1G. ZIP CODE 89449
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2. ADDITIONAL DEBTOR (IF ANY) (ONE NAME ONLY) <input type="checkbox"/> LEGAL BUSINESS NAME <input type="checkbox"/> INDIVIDUAL (LAST NAME FIRST)	2A. SOCIAL SECURITY OR FEDERAL TAX NO.
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2B. MAILING ADDRESS	2C. CITY, STATE	2D. ZIP CODE
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2E. RESIDENCE ADDRESS	2F. CITY, STATE	2G. ZIP CODE
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3. ADDITIONAL DEBTOR(S) ON ATTACHED SHEET

4. SECURED PARTY NAME Novasel & Schwarte Investments, Inc. dba Western Highalnds Mtg. MAILING ADDRESS P. O. BOX 11355 CITY South Lake Tahoe, STATE Ca. ZIP CODE 96155	4A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO 94-2564379
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5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME _____ MAILING ADDRESS _____ CITY _____ STATE _____ ZIP CODE _____	5A. SOCIAL SECURITY NO. FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO
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6. This FINANCING STATEMENT covers the following types or items of property (if crops or timber, include description of real property on which growing or to be growing and name of record owner of such real estate; if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted).

SEE EXHIBIT "A" & "B"

6A. _____
SIGNATURE OF RECORD OWNER

6C. **\$1,900,000.00**
MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

6B. _____
(TYPE) RECORD OWNER OF REAL PROPERTY

7. Check <input checked="" type="checkbox"/> If Applicable	A <input checked="" type="checkbox"/> Proceeds of collateral are also covered	B <input checked="" type="checkbox"/> Products of collateral are also covered	C <input type="checkbox"/> Proceeds of above described original collateral in which a security interest was perfected (Debtors Signature Not Required)	D <input type="checkbox"/> Collateral was brought into this State subject to security interest in another jurisdiction (Debtors Signature Not Required)
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8. Check <input checked="" type="checkbox"/> If Applicable	<input type="checkbox"/> DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH NRS 704.205 AND NRS 104.9403
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9.

By: *Jeffery Dingman* (Date) May 23 1995
 JEFFERY DINGMAN (SIGNATURE(S) OF DEBTOR(S)) (TITLE)

By: *Richard Schwarte*
 RICHARD SCHWARTE (SIGNATURE(S) OF SECURED PARTY(IES)) (TITLE)
 TYPE NAME(S) V.P.

11. This Space for Use of Filing Officer
(Date, Time, File Number and Filing Officer)

07934

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10. Return Copy to

NAME **NOVASEL & SCHWARTE INVESTMENS, INC.**
 ADDRESS **dba WESTERN HIGHLANDS MORTGAGE**
 CITY, STATE AND ZIP **P. O. BOX 11355 South Lake Tahoe, Ca. 96155**

THIS SPACE FOR USE OF FILING OFFICER

EXHIBIT A

COLLATERAL

All personal property existing or used by Borrower in connection with the development, construction, operation, and maintenance of an 18 hole championship golf course and 177 improved residential lots on the properties known as Little Mondeaux which secure a \$1.9M Note located in the Genoa Lakes North Subdivision in Genoa, Nv., including but not limited to:

- 1.) Maps;
- 2.) Plans;
- 3.) Designs and architectural studies;
- 4.) Engineering studies and data;
- 5.) Government consents and permits;
- 6.) Furniture, fixtures, and equipment situate about any improvement situate on such lands;
- 7.) Tentative maps for 177 residential lots;
- 8.) Approvals and use permits to build the 18 hole championship golf course;
- 9.) All other documents of all types relating to such development, construction, operation and maintenance.
- 10.) 700 acre feet of water rights having the permit numbers: *- See Exhibit B.*
- 11.) *100 Density units as transferred by Amended and Restated Option Agreement.*

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Exhibit B.

~~EXHIBIT A TO WATER RIGHTS DEED~~

QUASI MUNICIPAL RIGHTS:

Three hundred (300) acre feet of quasi-municipal water rights, constituting 97.755 mga (million gallons annually), and 0.42 cfs (cubic feet per second) from Permits 52890, 53138, 53139, and 53140 issued by the State Engineer of the State of Nevada.

AGRICULTURAL WATER RIGHTS:

Four hundred (400) acre feet of irrigation and domestic water rights as follows: 221.12 acre feet constituting 0.61 cfs from Permit 53450; and 178.88 acre feet constituting 0.37 cfs from Permit 53452, as issued by the State Engineer of the State of Nevada.

Reserving from said permits and from any other water rights owned by Grantor all and any water rights not specifically described above as within said four hundred (400) acre feet.

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 MAY 24 P3:25

LINDA SLATER
RECORDER

\$17.00 PAID *SL* DEPUTY

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