

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 5TH day of June 1995, between
EASTERN SIERRA DEVELOPMENT CORPORATION, A NEVADA CORPORATION, herein
called TRUSTOR,

whose address is:, P.O. BOX 1012, GARDNERVILLE, NEVADA 89410

and STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation,
herein called TRUSTEE, and

THE SCHMANSKI SECOND FAMILY LIMITED PARTNERSHIP, herein called
BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to
Trustee in trust, with power of sale that property in DOUGLAS County,
Nevada, described as:

PARCEL 1:

ALL THAT PORTION OF LOT 7, ASPEN VALLEY NO. 2, FILED
FOR RECORD ON NOVEMBER 15, 1966, DOCUMENT NO. 34571.

EXCEPTING THEREFROM BEGINNING AT THE CORNER COMMON TO LOTS 7 AND
8 ON THE SOUTHERLY LINE OF TERRY DIANE COURT; THENCE SOUTH 34
38' 14" WEST 77.42 FEET; THENCE NORTH 27 10' 30" EAST 79.28
FEET; THENCE ALONG A CURVE CONCAVE TO THE NORTHEAST WITH A
RADIUS OF 45 FEET, A CENTRAL ANGLE OF 13 13' 38", AN ARC LENGTH
OF 10.39 FEET, THE CHORD OF SAID CURVE BEARS SOUTH 48 44' 17"
EAST 10.37 FEET TO THE TRUE POINT OF BEGINNING.

PARCEL 2:

ALL THAT PORTION OF LOT 8, OF ASPEN VALLEY NO. 2,
FILED FOR RECORD ON NOVEMBER 15, 1966, DOCUMENT NO. 34571 MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 8; THENCE NORTH
34 38' 14" EAST 98.56 FEET; THENCE SOUTH 29 41' 36" WEST 93.35
FEET THENCE WEST 9.78 FEET TO THE TRUE POINT OF BEGINNING.

REFERENCE IS MADE TO RECORD OF SURVEY TO SUPPORT A BOUNDARY LINE
ADJUSTMENT FOR STEVEN CAMPBELL, FILED FOR RECORD JUNE 21, 1990,
IN BOOK 690, PAGE 2829, AS DOCUMENT NO. 228534 OFFICIAL RECORDS
OF DOUGLAS COUNTY, NEVADA.

THIS DEED OF TRUST IS ONE OF TWO DEEDS OF TRUSTS SECURING
PAYMENT OF ONE PROMISSORY NOTE IN FAVOR OF BENEFICIARY IN THE
SUM OF \$55,000.00 THE PROPERTIES ENCUMBERED BY SAID DEEDS OF
TRUSTS ARE BOTH LOCATED IN NEVADA AND THE PARTIES AGREE THAT NO
ALLOCATION OF THE FACE AMOUNT OF THE NOTE SHALL BE MADE BETWEEN
THE NEVADA PROPERTIES EITHER NOW OR PRIOR TO ANY TRUSTEES SALE
UNDER EITHER DEED OF TRUST.

DUE ON SALE CLAUSE;

IN THE EVENT TRUSTOR SHALL SELL, CONVEY OR ALIENATE SAID PROPERTY, OR
ANY PART HEREOF, OR ANY INTEREST THEREIN, OR SHALL BE DIVESTED OF THEIR
TITLE OR ANY INTEREST THEREIN IN ANY MANNER OR WAY, WHETHER VOLUNTARY
OR INVOLUNTARY, WITHOUT THE WRITTEN CONSENT OF THE BENEFICIARY BEING
FIRST HAD AND OBTAINED, BENEFICIARY SHALL HAVE THE RIGHT, AT THEIR
OPTION, TO DECLARE ANY INDEBTEDNESS OR OBLIGATIONS SECURED HEREBY,
IRRESPECTIVE OF THE MATURITY DATE SPECIFIED IN ANY NOTE EVIDENCING THE
SAME, IMMEDIATELY DUE AND PAYABLE.

Together with the rents, issues and profits thereof, subject,
however, to right, power and authority hereinafter given to and conferred
upon Beneficiary to collect and apply such rents, issues, and profits.

For the purpose of securing (1) payment of the sum of \$ 55,000.00
the interest thereon according to the terms of a promissory note or
notes of even date herewith made by Trustor, payable to order of Bene-

ficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in Subdivision A, and it mutually agreed that each and all of the terms and provisions set forth in Subdivision B of the Fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC.NO.	COUNTY	BOOK	PAGE	DOC.NO.
Carson City			000-52876	Lincoln	73	248	86043
Churchill			224333	Lyon			0104086
Clark	861226		00857	Mineral	112	352	078762
Douglas	1286	2432	147018	Nye	558	075	173588
Elko	545	316	223111	Pershing	187	179	151646
Esmeralda	110	244	109321	Storey	055	555	58904
Eureka	153	187	106692	Washoe	2464	0571	1126264
Humboldt	223	781	266200	White Pine	104	531	241215
Lander	279	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said Subdivision A and B, (identical in all counties and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefore does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.


EASTERN SIERRA DEVELOPMENT CORP. A NEVADA CORPORATION

BY: 
 BRYAN M. MCCAA

STATE OF NEVADA)
) SS.
 COUNTY OF DOUGLAS)

On June 7, 1995, personally appeared before me,
 a Notary Public,
Bryan M. McCaa

personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the same for the purposes therein stated.


 Notary Public



WHEN RECORDED, MAIL TO:

THE SCHMANSKI SECOND
 1480 GLENWOOD DR.
 GARDNERVILLE, NV 89410

363731

BK0695PG1240

COPY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'95 JUN -8 P3:58

363731

BK0695PG124J

LINDA SLATER
RECORDER
\$ 9.00 PAID KS DEPUTY