AFFIDAVIT--DEATH OF CO-TRUSTEE

DECLARATION OF SURVIVING CO-TRUSTEE REGARDING ABSTRACT OF TRUST AND TITLE TO TRUST PROPERTY

I, THE UNDERSIGNED, DECLARE THAT:

- 1. I am the surviving Co-Trustee (also referred to herein as "Successor Trustee") of THE DEMPSEY LIVING TRUST dated NOVEMBER 14, 1990, of which ELTON L DEMPSEY and ROSE DEMPSEY were the initial Trustors and Trustees.
- 2. Attached to this Declaration is an Abstract of the Declaration of Trust (EXHIBIT "A") which sets forth the Successor Trustee provisions in ARTICLE ONE, Paragraph 1.6 entitled Successor Trustees.
- 3. ELTON L. DEMPSEY is the person named in that certain GRANT, BARGAIN, AND SALE DEED dated FEBRUARY 14, 1991, executed by ELTON L. DEMPSEY and ROSE DEMPSEY, as Grantors, naming ELTON L. DEMPSEY and ROSE DEMPSEY, CO-TRUSTEES OF THE DEMPSEY LIVING TRUST dated NOVEMBER 14, 1990, as Grantees, and recorded as Document Number 245013, BOOK 291, PAGE 1900 on FEBRUARY 19, 1991, describing the real property situated in the County of SOUGLAS, State of California, more particularly described as:

RIDGE TAHOE TIMESHARE WEEK #37-058-29-82 AS DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

- 4. As evidenced by the attached certified copy of Death Certificate, LILLY ROSE DEMPSEY (A.K.A. ROSE DEMPSEY) died on October 9, 1993.
- 5. Pursuant to the terms of the DEMPSEY LIVING TRUST (SEE ABSTRACT ATTACHED TO THIS DECLARATION AS EXHIBIT "B"), title to the Real Property described above devolved to me as Successor Trustee.

I CERTIFY (OR DECLARE) UNDER PENALTY OF PERJURY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FOREGOING IS TRUE AND CORRECT.

Dated: MAY 31 1995

ELTON L. DEMPSEY, TRUSTEE

STATE OF CALIFORNIA

COUNTY OF LOS PAIGELES

SUBSCRIBED AND SWORN TO before me, the undersigned officer, this

3/ day of

day of

1998

Notary Publ

(Seal)

WHEN RECORDED MAIL TO:

ELTON L. DEMPSEY, TRUSTEE 1161 ITAMO STREET CAMARILLO, CA 93012

MAIL TAX STATEMENTS TO:

R. T. P. O. A. P.O. BOX 5790 STATELINE, NV 89449



A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE An undivided 1/102nd interest in and to that certain condominium as follows:

- An undivided 1/106th interest as tenants- in- common, in and to Lot 37 as shown on Tahoe Village Unit No. 3-10th Amended Hap. Recorded September 21, 1990 as Document No. 235008, Official Records of Douglas County, State of Nevada. Except therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (Inclusive) as shown and defined on that certain Condominium Plan recorded as Document No. 182057, Official Records of Douglas County, State of Nevada.
- Unit No.____058 (B) as shown and defined on said last Condominium Plan.

PARCEL TWO

- (A) a non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe developments in deed rerecorded December 8, 1981, as Document No. 63026, being over a portion of Parcel 26-A (described in Document No. 01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East M.D.B.& M.; and
- (B) An easement for ingress, egress and public utility purposes, 32° wide, the centerline of which is shown and described on the Seventh Amended Hap of Tahoe Village No. 3, recorded April 9, 1986, as Document No. 133178 of Official Records, Douglas County, State of Nevada.

PARCEL THREE

A non-exclusive right to use the real property known as "Common Area" as shown on Tahoe Village Unit No. 3-10th Amended Map, Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, range 19 East, M.D.B.& M. for all those purposes provided for in the Declaration of Covenants, Conditions, and Restrictions recorded January 11; 1973, as Document No. 63681, in book 173 Page 229 of Official Records and in modifications thereof: (1) recorded September 28, 1973, as Document No. 69063 in Book 973 Page 812 of Official Records; (2) recorded July 2, 1976, as Document No 1472 in Book 776 Page 87 of Official Records; and (3) recorded July 26, 1989, as Document No. 207446, in Book 789, Page 3011.

PARCEL FOUR

A non-exclusive easement for ingress and egress and recreational purposes and for the use and enjoyment and incidental purposes over, on and through Lots 29, 30, 35, 39, 40, and 41 as shown on Tahoe Village Unit No. 3 - 10th Amended Map. Recorded September 21, 1990 as Document No. 235008 of the Douglas County Recorder's Office, Douglas County, Nevada, within Section 30, Township 13 North, Range 19 East M.D.B.& M. for all those purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions, recorded February 14, 1984, as Document No. 96758 and as amended from time to time of of Official Records of Douglas County, State of Revada.

PARCEL FIVE

The Exclusive right to use any UNIT of the same Unit Type as described in the Amended Declaration of Annexation of The Ridge Tahoe Phase Five recorded on August 18, 1988, as Document No. 184461 of Official Records of Douglas County, in which an interest is hereby conveyed in subparagraph (B) of Parcel One, and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel One and Parcels Two, Three and Four above for all of the purposes provided for in the Fourth Amended and Restated Declaration of Covenants, Conditions and Restrictions of the Ridge Tahoe, recorded February 14, 1984, as Document No. 96758 of Official Records of Douglas County, during ONE ALTERNATE use week within the even numbered years of the prime defined in he Declaration of Annexation of the Ridge Tahoe Phase Five. SEASON, as said quoted term is

The above described exclusive right may be applied to any available unit of the same Unit Type on Lot 37 during said use week within said "use season".

RECORD County of Ventura **800 SOUTH VICTORIA AVENUE** VENTURA, CALIFORNIA 93009 CERTIFICATE OF DEATH 39356002874 STATE OF CALIFORNIA STATE FILE NUMBER USE BLACK INK ONLY 1A NAME OF DECEDENT 18. MIDDLE 1C. LAST (FAMILY) Lilly Pose Dempsey October 9, 0050 Female S. HISPANIC - SPECIFY 6 DATE OF BIRTH- MO. DAY. White December 19, 1928 64 DECEDENT 8. STATE OF 9 CITIZEN OF WHAT 108 STATE OF 10A FULL NAME OF FATHER 11A FULL MAIDEN NAME OF MOTHER 118. STATE OF OH USA . OH Clyde Bryon Seesholtz DATA Nora Bell Withem OН 12. MILITARY SERVICE? 14. MARITAL STATUS 15. NAME OF SURVIVING SPOUSE OF WIFE, ENTER MAIDEN HAME 0601 Married Elton Leslie Dempsey TO 19_ 16A. USUAL OCCUPATION 16B. USUAL KIND OF BUSINESS 17 EDUCATION-YEARS COMPLETED 16C. USUAL EMPLOYER 16D YEARS IN OCCUPATION Accounting Accountant 25 Self 18B. CITY 18C ZIP COD 1161 Itamo Street USUAL Camarillo 93012 180. COUNTY O. NAME, RELATIONSHIP, MAILING ADDRESS AND ZIP CODE OF IMPORMANT EITON Leslie Dempsey - Husband Number of Years 18F STATE OR FOREIGN COUNTR Ventura California 1161 Itamo Street OHE IP ER/OP DOA I VENTURA 19A. PLACE OF DEATH Camarillo, CA 93012 Residence PLACE OF 19D. STREET ADDRESS-STREET AND NUMBER OF LOCATION 19E. CITY DEATH X ves 1738-93 Camarillo 21. DEATH WAS CAUSED BY: (ENTER ONLY ONE CAUSE PER LINE FOR A. B. AND C) Metastatic Breast Cancer 4½ Yrs CAUSE 24A. WAS AUTOPSY PER OF X No. DEATH DUE TO 248. WAS IT USED IN DETER DUE TO (C) YES 25. OTHER SIGNIFICANT CONDITIONS CONTRIBUTING TO DEATH BUT NOT RELATED TO CAUSE GIVEN IN 21 26 WAS OPERATION PERPONNED FOR ANY CON IF YES, LIST TYPE OF OFERATION AND DATE. None 1985 Mastectomy Left CERTIFY THAT TO THE BEST OF MY KNOWLEDGE DEATH OCCURRED AT THE HOUR, DATE AND PLACE STATED FRO 27D. DATE SIGNED IN'S LICENSE NUMBER PHYSI 1 ms 643738 CIAN'S 27A. DECEDENT ATTENDED & MONTH, DAY, YEAR THE ATTENDING PHYSICIAN'S NAME AND ADDRESS MONTH, DAY, YEAR TION 6-7-1993 Keith Eilerman, M.D. 5800 Santa Rosa Rd, Suite 105 Camarillo, CA93010 9-27-1993 THE HOUR, DATE AND PLACE STATED FROM THE CAUSES STATED. CORONER'S 29. MANNER OF DEATH-SOUTH 30A PLACE OF INJURY 308. INJURY AT WO USE 32. LOCATION (STREET AND NUMBER OR LOCATION AND CITY) 34A. DISPOSITION(S) 35B LICENSE FUNERAL NUMBER 6399 Conejo Mountain Memorial Park 12052 Howard Rd. Camarillo. 10/12/1993 AND 368 LICENSE NO REGISTRATION DATE LOCAL PIERCE BROTHERS GRIFFIN - CAMARILLO F-892 10/12/1993 REGISTRAR CENSUS TRACT STATE REGISTRAR VS-11 (REV 3-91 MAKE NO ERASURES, WHITEOUTS, OR OTHER ALTERATIONS 094024CERTIFIED COPY OF VITAL RECORDS STATE OF CALIFORNIA JAN 0 9 1995 COUNTY OF VENTURA **DATE ISSUED** This is a true and exact reproduction of the document officially registered and placed on file with the VENTURA COUNTY RECORDER RICHARD D. DEAN This copy not valid unless prepared on engraved border displaying seal and signature of County Recorder 279 I ANY ALTERATION OR ERASURE VOIDS THIS CERTIFICATE

EXHIBIT "B"

ABSTRACT OF DEMPSEY LIVING TRUST, U/T/D 11/14/90

REVOCABLE TRUST DECLARATION ARTICLE ONE

INTRODUCTION, PARTIES, TRUSTEES

- 1.1. <u>Declaration</u>. We, ELTON L. DEMPSEY of Ventura County, California, and ROSE DEMPSEY, also known as LILLY ROSE DEMPSEY, of Ventura County, California, are the creators of this trust declaration. We are referred to as the "trustors" in this document.
- 1.2. <u>Beneficiaries</u>. We, ELTON L. DEMPSEY and ROSE DEMPSEY, are the present beneficiaries of this trust.
- 1.3. <u>Identification of Trust</u>. This trust may be referred to as the DEMPSEY LIVING TRUST.
- 1.4. <u>Trust Revocable</u>. We reserve the right to both amend or revoke the trust during our joint lives. We have set forth the provisions for revocation and amendment of the trust in Article Four.
- 1.5. <u>Initial Trustees</u>. We, ELTON L. DEMPSEY and ROSE DEMPSEY, appoint ourselves as the initial co-trustees of this trust.
- 1.6. <u>Successor Trustees</u>. Should either of us resign, become incapacitated, die, or otherwise fail or cease to act as a co-trustee before the natural termination of the trust, the

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remaining spouse shall thereafter serve as sole trustee. If that remaining spouse should resign or cease to act, SHERILYN KARLIN and KAREN CROW shall become the successor co-trustees. If either co-trustee fails to act or ceases to serve, the other may serve alone. Should both co-trustees fail to cease or act, then the BANK OF A. LEVY, 2575 Vista del Mar, Ventura, Ca. 93002, (805) 652-3530, shall become the trustee of this trust.

- 1.7. <u>Final Successor</u>. If at any time there is no trustee acting, and there is no person or institution designated as provided in this article who qualifies as a successor trustee, the majority of the adult beneficiaries of the trust who are then entitled to receive present income, acting together, shall appoint the successor trustee. If they fail to act or agree, then the law firm of Adler, Rogoff & Stauffer, A Professional Corporation, 215 Long Beach Blvd., Suite 706, Long Beach, Ca. 90802, shall appoint the successor trustee.
- 1.8. Trustors' Right to Remove Trustees. While we are both living, we may remove any individual or corporate trustee, at any time, with or without cause, and we may appoint another trustee. That trustee may be an individual or corporate trustee (such as a bank or trust company). After the death of the first spouse, if there is an individual trustee who is serving as the successor trustee of an irrevocable trust (established to hold assets of the first of us to die) that trustee may not be removed by the survivor of us without good cause. However, the surviving spouse may remove a corporate trustee with or without cause, and shall appoint another corporate trustee.

ARTICLE TEN

CONCLUDING PROVISIONS

- Duplicate Original of Trust. We have prepared this trust in DUPLICATE. Each copy of the trust is an ORIGINAL TRUST. One trust has been bound in a blue manuscript cover and is called "the blue-backed original." The duplicate original is loose-leaf and contained in a three-ring binder for our convenience. Either duplicate trust may be admitted to court, or used for any other trust purpose without the production of the other. production of one trust without the other shall be prima facia evidence that the trust is in full force and effect, unless we have specifically revoked the trust in a written instrument which expressly indicates our intent to revoke the trust. In the event the loose-leaf original trust is damaged, worn, has any page(s) missing or is questioned, then the blue-backed duplicate original shall prevail in any dispute as to the content of the trust provisions.
- We, certify that We Execution. have read foregoing trust declaration and that it correctly states terms and conditions under which the trust estate is to be held, managed, and disposed of by the trustees. We approve of the trust declaration in all particulars, and as the trustees named in the trust declaration, accept the trusts provided for in the declaration.

1990, in Executed on/ LOVENBER County, California.

ELTON L. DEMPSEY

ROSE DEMPSEY

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STATE OF CALIFORNIA)
COUNTY OF Lintura)
ss.

On this 14 day of Movember, in the year 19 40, before me, the undersigned officer, personally appeared ELTON L. DEMPSEY and ROSE DEMPSEY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to this instrument, and acknowledged that they executed it.

WITNESS my hand and official seal.

OFFICIAL SEAL
J. D. ARRINGTON
Notary Public-California
VENTURA COUNTY
My Commission Expires
August 26, 1994

(Seal)

1 D Queington
Notary Public

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

'95 JUN 19 A1 :28

LINDA SLATER
RECORDER
PAIDE DEPUTY

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