SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 21 day of July, 1995, between

WILLIAM T. DOWNEY and NANCY L. DOWNEY, husband and wife,, herein called TRUSTOR,

whose address is: 4662 W. WARM SPRINGS ROAD, LAS VEGAS, NV 89118

and STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called TRUSTEE, and

HOWARD W. CANNON and DOROTHY P. CANNON, husband and wife as joint tenants, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale that property in City of GENOA, DOUGLAS County, Nevada, described as:

Lot 27, as shown on the official map of PIONEER TRAIL RANCH SUBDIVISION UNIT NO. 2, recorded in the office of the County Recorder on January 27, 1972, in Book 1 of Maps, as Document No. 57534.

Assessor's Parcel No. 17-112-05

Together with the rents, issues and profits thereof, subject, however, to right, power and authority hereinafter given to and conférred upon Beneficiary to collect and apply such rents, issues, and profits.

For the purpose of securing (1) payment of the sum of \$ 98,000.00 the interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in Subdivision A, and it mutually agreed that each and all of the terms and provisions set forth in Subdivision B of the Fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

	COUNTY	BOOK	PAGE	DOC.NO.	COUNTY	воок	PAGE	DOC.NO.
	Carson City	7		000-52876	Lincoln	<b>7</b> 3	248	86043
	Churchill			224333	Lyon			0104086
	Clark	861226	1	00857	Mineral	112	352	078762
	Douglas	1286	2432	147018	Nye	558	075	173588
١	Elko	545	316	223111	Pershing	187	179	151646
	Esmeralda	110	244	109321	Storey	055	555	58904
	Eureka	153	187	106692	Washoe	2464	0571	1126264
	Humboldt	223	781	266200	White Pine	104	531	241215
	Lander	279	034	127077	•			

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said Subdivision A and B, (identical in all counties and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefore does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address

MILLIAM T. DOWNEY

STATE OF NEVADA

On July 27, 1995, personally appeared before me, a Notary Public, WILLIAM T. DOWNEY and NANCY L. DOWNEY, personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the same for the purposes therein stated.

SUSAN DOBBINS QUINT NOTARY PUBLIC - NEVADA COUNTY OF CLARK MY ADDI. Expires July 22, 1997

WHEN RECORDED, MAIL TO:

HOWARD W. CANNON 3079 MONTE ROSA AVENUE LAS VEGAS, NV 89120 THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESSED OR IMPLIED, IS ASSUMED AS TO IT'S REGULARITY OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

STEWART TITLE OF DOUGLAS COUNTY

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
POUGLAS CO.. NEVADA

95 JL 31 P1 59

LINEA SLATER
REFORDER

S. OO PAID DEPUTY

OKO 795764788